

14 November 2022

Circular to Credit Institutions on the Developments in the Collection, Transmission and Validation of Supervisory Reporting Submissions

Pursuant to the ECB requirements adopting a Harmonised Sequential Approach in the supervisory data process, the Authority is hereby issuing a communication to all credit institutions regarding the developments in the collection, transmission and validation of supervisory reporting submissions.

This Circular is mainly intended to remind credit institutions about the main enhancements to the system on data processing of Supervisory Reporting that is required to be submitted to the ECB. For the time being submissions required only at MFSA level, including those done by foreign branches, will not be affected.

This circular should be read in conjunction with the presentation about the Developments in the Collection, Transmission and Validation of Reporting Submissions, circulated by the MFSA following the seminar on Supervisory Reporting Requirements and Developments held on 13 October 2022.

Main Developments of the Data Submission process

- Additional of first-level checks in LH Portal
- Submissions with a business error will still be sent to the ECB, regardless of whether an error is related to a pending EBA Q&A
- Each submission sent to the ECB will undergo a set of Data Quality Checks
- Institutions will receive feedback for multiple checks directly from the ECB, which will be delivered by email through the MFSA
- Addition of four new status on the LH Portal in line with the ECB feedback

Please note that the ECB will be implementing the Data Quality Checks on their system on a gradual basis. In this context, it is important to note that for the time being institutions may keep receiving MFSA's data quality reports in parallel to the automated ECB feedback, until such time the Authority is confident that all checks are implemented on the ECB system.

Industry Testing

The new features were available for a two-week testing period, which was aimed at capturing any final technical issues as well as providing the opportunity for entities to familiarize themselves with the enhancements.

The Authority would like to express its appreciation to all the institutions that dedicated their time to participate in the testing of the new data submission process. Institutions' contribution was highly beneficial for the Authority.

Go-Live Date

The Authority is pleased to inform all credit institutions that these developments in the supervisory data process will go-live on **16 November 2022**.

Please be advised that the "ITS on Supervisory Reporting" project in LH Portal may experience **downtime on the day from 8:00 A.M. to 13:00 P.M.** owing to the system upgrade that is scheduled. In this regard, please refrain from submitting Supervisory Reporting during this time.

Documentation

Credit institutions are being informed that an updated version of the '*LH Portal Guidelines for Credit Institutions*' is available on the [MFSA Supervisory Reporting Webpage](#), under Credit Institutions > Supervisory Reporting > Submission of Reporting Templates.

The updated document includes a step-by-step guide on the new process related to the developments outlined in this Circular as well as new file naming conventions for ITS v3.2.