

30 November 2022

Amendments to Appendix 2B to Part B of the Investment Services Rules for Investment Services Providers (Financial Return for Fund Managers) to Include Additional Fields

1. Introduction

Currently Malta-based fund managers shall during each year prepare a Financial Return in the form set out in Appendix 2B.

The attention of the industry is being drawn to two changes to Appendix 2B that have been introduced to enable the Authority to better exercise its regulatory and supervisory role as a result of new regulatory developments.

2. Overview of Amendments

The amendments consist of the following:

The first change is to include an additional field on employee statistics in <Sheet 1> to enable the Authority to collect employee headcount figures for fund managers. This additional field is not required for the Interim Financial Return(s).

This data will enable the Authority to determine the fund managers that fall under the category of micro, small and medium-sized enterprises (SMEs¹).

The second change is to include in <Sheet 7> Point 3 iii, a self-certification by the Board Members that they have carried out the necessary checks on the Investment Committee members, and that, during the relevant period, no information was found that may give rise to any doubt regarding the members' fit and proper assessment, as per Rule R3-3.2 of Part A of the Investment Services Rules for Investment Services Providers.

That said, fund managers remain obliged to notify the Authority of any material events that occur throughout the reference period.

The newly updated Appendix 2B is now available for download and use on the MFSA's website and will be replacing the earlier version.

¹ As per Article 2 of the annex to [Commission Recommendation 2003/361/EC](#)

3. Conclusion

The revised Appendix 2B enters into force on the day following the publication of this circular.

Licensed fund managers should make the necessary arrangements to carry out their submissions using the latest version of the Appendix 2B.

Should you have any queries on the contents of this circular, please contact the Investment Services Supervision Function on isspolicy@mfsa.mt.