

# **Statistical Tables: 3<sup>rd</sup> Quarter - 2022**

**October 2022**

## Banking

**Table 1: Credit and Financial Institutions**

	Total licences at end 2020	Total licences at end 2021	Total licences at end September 2022
<b>Credit Institutions</b>	24	22	21 <sup>1</sup>
<b>Financial Institutions</b>	49	52	51
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	39	41	38
<i>Authorised to issue electronic money</i>	17	24	24

Source: Malta Financial Services Authority.

## Insurance

**Table 2: Insurance Undertakings**

	Total licences at end 2020	Total licences at end 2021	Total licences at end September 2022
<b>Non-Life</b>	54	55	53
<b>Life</b>	8	10	10
<b>Composite</b>	2	2	2
<b>Reinsurance</b>	4	4	4
<b>TOTAL</b>	<b>68</b>	<b>71</b>	<b>69</b>
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	16 (63 cells)	17 (73)	16 (80)
<i>Insurers of Domestic origin</i>	8	10	10

Source: Malta Financial Services Authority.

<sup>1</sup> Includes 2 branches of credit institutions exercising the right of establishment in Malta (passporting).

**Table 3: Insurance Intermediaries: Companies**

	<b>Total licences at end 2020</b>	<b>Total licences at end 2021</b>	<b>Total licences at end September 2022</b>
<b>Enrolled Insurance Managers</b>	11	10	10
<i>Of which PCCs (and cells)</i>	3 (2 cells)	2 (0 cells)	2 (0 cells)
<b>Enrolled Insurance Agents</b>	20	20	18 <sup>2</sup>
<b>Enrolled Insurance Brokers</b>	35	36	36
<i>Of which PCCs (and cells)</i>	5 (12 cells)	6 (13 cells)	6 (17 cells)

Source: Malta Financial Services Authority.

**Table 4: Insurance Intermediaries: Individuals**

	<b>Total licences at end 2020</b>	<b>Total licences at end 2021</b>	<b>Total licences at end September 2022</b>
<b>Registered Insurance Managers</b>	27	24	24
<b>Registered Insurance Agents</b>	35	27	31
<b>Registered Insurance Brokers</b>	148	125	131
<b>Tied Insurance Intermediaries<sup>3</sup></b>	390	369	371
<b>Ancillary Insurance Intermediaries<sup>4</sup></b>	1	1	1

Source: Malta Financial Services Authority.

<sup>2</sup> Suspended licences and companies in run-off are excluded.

<sup>3</sup> Includes both individuals and companies.

<sup>4</sup> Includes both individuals and companies.

## Pensions

**Table 5: Authorisations and registrations in terms of Retirement Pensions Act**

	Total registrations at end 2020	Total registrations at end 2021	Total registrations at end September 2022
Retirement Schemes	55	52	50
Retirement Funds	3	2	2
Retirement Scheme Administrators	17	15	14
Investment Managers (Registered)	7	7	7
Investment Managers (Exempted)	6	6	7
Custodian (Registered)	3	4	4
Custodian (Exempted)	2	2	2

Source: Malta Financial Services Authority.

## Securities

**Table 6: Investment Services**

	Total licences at end 2020	Total licences at end 2021	Total licences at end September 2022
Investment Services <sup>5</sup>	147	148	143

Source: Malta Financial Services Authority.

**Table 7: Recognised Fund Administrators**

	2021			2022		
	New recognitions	Surrendered recognitions	Total recognitions at end 2021	New recognitions	Surrendered recognitions	Total recognitions at end September 2022
Recognised Fund Administrators	0	3	18	0	1	17

Source: Malta Financial Services Authority.

<sup>5</sup> Includes investment firms, UCITS managers, AIF managers, De Minimis AIF managers, Depositories and Depositories Lite.

**Table 8: Collective Investment Schemes**

	2021			2022		
	New licences	Surrendered licences	Total licences at end 2021	New licences	Surrendered licences	Total licences at end September 2022
<b>AIFs</b>	16	15	<b>115</b>	1	10	<b>113<sup>6,7</sup></b>
<i>Of which ICs</i>	0	0	<b>8</b>	1	1	<b>8<sup>8,9</sup></b>
<b>PIFs</b>	16	42	<b>261</b>	15	41	<b>228<sup>6,7</sup></b>
<i>Of which ICs</i>	1	2	<b>10</b>	0	0	<b>9<sup>9</sup></b>
<b>Retail Non-UCITS</b>	0	0	<b>5</b>	0	0	<b>5</b>
<b>Recognised Private Schemes</b>	1	1	<b>5</b>	0	0	<b>5</b>
<b>UCITS</b>	10	7	<b>117</b>	1	6	<b>112</b>
<i>Of which ICs</i>	0	0	<b>1</b>	0	0	<b>1</b>
<b>Total</b>	<b>43</b>	<b>65</b>	<b>503</b>	<b>17</b>	<b>57</b>	<b>463</b>

Source: Malta Financial Services Authority.

**Table 9: Notified Alternative Investment Funds**

	2021			2022		
	New notifications	Surrendered notifications	Total notifications at end 2021	New notifications	Surrendered notifications	Total notifications at end September 2022
<b>NAIFs</b>	42	10	<b>97</b>	20	10	<b>107</b>
<i>Of which ICs</i>	1	0	<b>1</b>	0	1	<b>0</b>

Source: Malta Financial Services Authority.

**Table 10: Recognised Incorporated Cell Companies**

	2021			2022		
	New licences	Surrendered licences	Total licences at end 2021	New licences	Surrendered licences	Total licences at end September 2022
<b>Recognised Incorporated Cell Companies</b>	0	0	<b>4</b>	0	0	<b>4</b>
<b>Incorporated Cells</b>	2	2	<b>20</b>	1	2	<b>18<sup>8</sup></b>

<sup>6</sup> 8 PIF sub-funds had their licence revised to AIF sub-funds.

<sup>7</sup> 1 AIF scheme had its licence revised to a PIF scheme.

<sup>8</sup> One AIF IC is no longer classified as an incorporated cell.

<sup>9</sup> One PIF IC was converted to an AIF IC.

Source: Malta Financial Services Authority.

## Trusts Services

**Table 11: Authorised Trustees, Nominees and Trusts**

	Total authorisations at end 2020	Total authorisations at end 2021	Total authorisations at end September 2022
<b>Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)</b>	166	162	154
<b>Nominees<sup>10</sup></b>	10	8	6
<b>Trusts registered in terms of the Trust Act, 1988<sup>10</sup></b>	61	61	60

Source: Malta Financial Services Authority.

## Company Services Providers

**Table 12: Company Services Providers**

	Total registrations at end 2020	Total registrations at end 2021 <sup>11</sup>	Total registrations at end September 2022
<b>Class A CSP</b>	171	10	11
<b>Class B CSP</b>		29	24
<b>Class C CSP</b>		118	112
<b>Under Threshold Class A CSP</b>		4	4
<b>Under Threshold Class B CSP</b>		55	50
<b>Total</b>		<b>171</b>	<b>216</b>

Source: Malta Financial Services Authority.

<sup>10</sup> The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

<sup>11</sup> The introduction of classes of authorisation applicable to company service providers is a result of the amendments to the Company Service Providers Act which were introduced by Act L of 2020, and which came into force on 16 March 2021.

## Securitisation Vehicles

**Table 13: Notifications in terms of the Securitisation Act**

	Total notifications at end 2020	Total notifications at end 2021	Total notifications at end September 2022
<b>Notified Securitisation Vehicles</b>	44	41	40
<i>Of which notified Securitisation Cell Companies (and cells)</i>	22 (59)	23 (72)	22 (84)

Source: Malta Financial Services Authority.

## Virtual Financial Assets

**Table 14: Virtual Financial Assets Agents**

	Total registrations at end 2020	Total registrations at end 2021	Total registrations at end September 2022
<b>Virtual Financial Assets Agents</b>	19	13	10

Source: Malta Financial Services Authority.

**Table 15: Virtual Financial Assets Service Providers**

	Total registrations at end 2020	Total registrations at end 2021	Total registrations at end September 2022
<b>Virtual Financial Assets Service Providers</b>	1	14	12

Source: Malta Financial Services Authority.