

27 October 2022

## Circular to Credit Institutions on the 2023 Single Resolution Fund (“SRF”) Ex-ante Contribution – Data Reporting Form (“DRF”)

The Malta Financial Services Authority is issuing this communication in connection with the calculation of ex-ante contributions to the Single Resolution Fund (“SRF”) pursuant to Article 70 of Regulation (EU) No 806/2014<sup>1</sup> (“SRMR”) and based on the methodology prescribed in the Commission Delegated Regulation (EU) 2015/63<sup>2</sup> (“CDR”) and Council Implementing Regulation (EU) 2015/81<sup>3</sup> (“CIR”).

The 2023 ex-ante contributions cycle will start with the collection of data from the institutions in scope of Article 2 SRMR. The data reported by credit institutions (“institutions”) shall form the basis of which the SRB will calculate individual ex-ante contributions. In this respect institutions are required to provide the information necessary for the calculation by completing the Data Reporting Form (“DRF”), in compliance with the uniform data formats and representations as established by the SRB and included in the DRF.

In addition, the document previously referred to as Additional Guidance (concerning, among others, intragroup deductions, IPS<sup>4</sup> deductions and derivatives adjustment) is now integrated into the 2023 Guidance document that also incorporates the sections formerly present in the DRF. To recall that for the current 2023 cycle, Article 5(3) of CDR requires institutions to report the data based on the new leverage methodology as set in Article 429c of Regulation (EU) 575/2013 (“CRR”) in the context of the so-called derivatives adjustment.

Since the SRB revises and updates the DRF each year, institutions are kindly reminded to ensure that they complete and submit the 2023 DRF for the 2023 ex-ante cycle.

**It is important to note that for the 2023 cycle, the acceptable reporting format is now exclusively XBRL for the DRF.** Restatements for the years 2016 to 2022 included will still be accepted in both Excel and XBRL formats. **If an institution requires a restatement, it is kindly urged to inform the National Resolution Authority (“NRA”) as soon as possible so that further guidance can be provided, as the deadline for restatements is by the end of December 2022.**

<sup>1</sup> Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010 as amended; OJ L 225, 30.7.2014, p. 1 .

<sup>2</sup> Commission Delegated Regulation (EU) 2015/63 of 21 October 2014 supplementing Directive 2014/59/EU of the European Parliament and of the Council with regard to ex ante contributions to resolution financing arrangements, as amended OJ L 11, 17.1.2015, p. 44.

<sup>3</sup> Council Implementing Regulation (EU) 2015/81 of 19 December 2014 specifying uniform conditions of application of Regulation (EU) No 806/2014 of the European Parliament and of the Council with regard to ex ante contributions to the Single Resolution Fund; OJ L 15, 22.1.2015, p. 1.

<sup>4</sup> Institutional Protection Scheme.

Institutions are requested to submit the DRF through the “*Resolution Contributions*” project through the MFSA’s [LH Portal](#) by not later than **15 January 2023**. Pursuant to Article 17(1) and (2) of the CDR, where the relevant information is not provided, the SRB shall use estimates or its own assumptions to calculate the annual contribution of the institution concerned or even has the power to assign to the institution concerned the highest risk adjusting multiplier. Institutions in scope of this new reporting requirement have already been notified by email by the MFSA in its capacity as NRA in November 2021.

From the 2023 SRF Cycle the reporting process of the DRF will be required in XBRL format only. The XBRL file should be produced using the SRF taxonomy in line with [SRB’s publication](#) of the relevant technical documentation. Institutions are required to submit the DRF Template in a single zip file containing the XBRL file for a particular reference date.

The naming convention of the XBRL and ZIP file should be as follows:

XBRL file	LEICode_CountryCode_TaxonomyVersion_FilingType_SubmissionDeadline_TimeStamp
ZIP file	LEICode_CountryCode_TaxonomyVersion_FilingType_SubmissionDeadline

Any queries in relation to the above should be directed to [resolution\\_contributions@mfsa.mt](mailto:resolution_contributions@mfsa.mt).