

Circular

7 October 2022

Circular addressed to Authorised Persons Entrusted with the Payment of Application Fees, Supervisory Fees, or Penalties

The MFSA is launching a BOV Bill payment facility which will facilitate the processing of application fees, supervisory fees, or penalty payments through digital banking. This enhancement will ensure Authorised Persons receive corresponding receipts allocated against actual fees due, more punctually and efficiently.

To date, this payment facility could only be used by persons who are holders of a BOV account. Thanks to this new agreement, payment can be affected by Authorised Persons or by third parties on behalf of an Authorised Person.

Further improvements are being worked on to extend this facility to other banks.

Further guidance on how to fill in the BOV Bill payment facility are included in the <u>Guidelines</u> <u>Document</u> enclosed with this Circular.

For any queries in relation to the BOV Bill payment facility kindly send an email to <u>revenue@mfsa.mt</u>.