

12 August 2022

Guidelines to the Submission of the Statement of Source of Wealth and Source of Funds

1. Introduction

The Authority is hereby issuing this Circular to inform the industry regarding the publication of a template (“Annex AX26: Source of wealth and Source of funds self-declaration form”) to be used for the submission of a statement of source of wealth and source of funds. This template has been conceived in order to standardise the quantity and quality of the information provided in this regard. The submission of the statement in this format is mandatory and will come into force immediately upon publication. For the avoidance of doubt, the submission of this self-declaration form replaces the previously required audited Statement of Wealth.

2. Statement of Source Wealth and Source of Funds: Submission

The Statement of Source of Wealth and Source of Funds refers to the origin of the entire body of wealth of the individual and to the activity, event, transaction, contract, business, occupation, or employment from which the funds used are generated or derived.

The statement is to be submitted by all qualifying shareholders and Politically Exposed Persons (“PEPs”) as attachment to the online personal questionnaire at application stage and the information should be updated from time to time where new material developments arise. The statement is to be filled in electronically and signed by the applicant.

These guidelines shall be read in conjunction with the Guidance Note on the Submission of the source of wealth and source of funds¹. As indicated in said Guidance Note, the Authority reserves the right to request the submission of a Source of wealth and Source of funds self-declaration form where circumstances so warrant.

3. Conclusion

Any queries regarding the filling in of the template and the submission process should be directed to the MFSA via email to the respective supervisory function’s email address².

¹ [Guidance Note on the Submission of the source of wealth and source of funds \(mfsa.mt\)](#)

² AU Charter, 3.2.3 Submission of intent, Table 3-1: Authorisation Email Addresses of Respective Functions
<https://www.mfsa.mt/wp-content/uploads/2021/06/MFSA-Authorisation-Process-Service-Charter.pdf>