

09 August 2022

## Circular to Credit Institutions on a Minor Amendment to BR/14

The Authority is hereby issuing a revised version of Banking Rule BR/14 on Outsourcing by Credit Institutions Authorised under the Banking Act 1994 (hereinafter referred to as the "Rule").

The amendments in the Rule are being put forward to incorporate a paragraph from the EBA Guidelines on Outsourcing Arrangements (EBA/GL/2019/02), which Guidelines are already applicable through the BR/14.

The amendment will come into force with immediate effect.

Any queries in relation to the above should be directed to Banking Supervision (Policy and Legal) on <a href="mailto:bsupolicy@mfsa.com.mt">bsupolicy@mfsa.com.mt</a>.