

Statistical Tables: 2nd Quarter - 2022

July 2022

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2020	Total licences at end 2021	Total licences at end June 2022
Credit Institutions	24	22	22 ¹
Financial Institutions	49	52	52
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	39	41	39
<i>Authorised to issue electronic money</i>	17	24	24

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

	Total licences at end 2020	Total licences at end 2021	Total licences at end June 2022
Non-Life	54	55	54
Life	8	10	10
Composite	2	2	2
Reinsurance	4	4	4
TOTAL	68	71	70
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	16 (63 cells)	17 (73)	16 (78)
<i>Insurers of Domestic origin</i>	8	10	10

Source: Malta Financial Services Authority.

¹ Includes 2 branches of credit institutions exercising the right of establishment in Malta (passporting).

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2020	Total licences at end 2021	Total licences at end June 2022
Enrolled Insurance Managers	11	10	10
<i>Of which PCCs (and cells)</i>	3 (2 cells)	2 (0 cells)	2 (0 cells)
Enrolled Insurance Agents	20	20	18 ²
Enrolled Insurance Brokers	35	36	36
<i>Of which PCCs (and cells)</i>	5 (12 cells)	6 (13 cells)	6 (17 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals

	Total licences at end 2020	Total licences at end 2021	Total licences at end June 2022
Registered Insurance Managers	27	24	24
Registered Insurance Agents	35	27	35
Registered Insurance Brokers	148	125	133
Tied Insurance Intermediaries³	390	369	389
Ancillary Insurance Intermediaries⁴	1	1	1

Source: Malta Financial Services Authority.

² Suspended licences and companies in run-off are excluded.

³ Includes both individuals and companies.

⁴ Includes both individuals and companies.

Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2020	Total registrations at end 2021	Total registrations at end June 2022
Retirement Schemes	55	52	50
Retirement Funds	3	2	2
Retirement Scheme Administrators	17	15	15
Investment Managers (Registered)	7	7	7
Investment Managers (Exempted)	6	6	6
Custodian (Registered)	3	4	4
Custodian (Exempted)	2	2	2

Source: Malta Financial Services Authority.

Securities

Table 6: Investment Services

	Total licences at end 2020	Total licences at end 2021	Total licences at end June 2022
Investment Services⁵	147	148	143

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

	2021			2022		
	New recognitions	Surrendered recognitions	Total recognitions at end 2021	New recognitions	Surrendered recognitions	Total recognitions at end June 2022
Recognised Fund Administrators	0	3	18	0	1	17

Source: Malta Financial Services Authority.

⁵ Includes investment firms, UCITS managers, AIF managers, De Minimis AIF managers, Depositories and Depositories Lite.

Table 8: Collective Investment Schemes

	2021			2022		
	New licences	Surrendered licences	Total licences at end 2021	New licences	Surrendered licences	Total licences at end June 2022
AIFs	16	15	115	1	7	116^{6,7}
<i>Of which ICs</i>	0	0	8	1	1	8^{8,9}
PIFs	16	42	261	7	17	244^{6,7}
<i>Of which ICs</i>	1	2	10	0	0	9⁹
Retail Non-UCITS	0	0	5	0	0	5
Recognised Private Schemes	1	1	5	0	0	5
UCITS	10	7	117	0	4	113
<i>Of which ICs</i>	0	0	1	0	0	1
Total	43	65	503	8	28	483

Source: Malta Financial Services Authority.

Table 9: Notified Alternative Investment Funds

	2021			2022		
	New notifications	Surrendered notifications	Total notifications at end 2021	New notifications	Surrendered notifications	Total notifications at end June 2022
NAIFs	42	10	97	15	4	108
<i>Of which ICs</i>	1	0	1	0	0	1

Source: Malta Financial Services Authority.

Table 10: Recognised Incorporated Cell Companies

	2021			2022		
	New licences	Surrendered licences	Total licences at end 2021	New licences	Surrendered licences	Total licences at end June 2022
Recognised Incorporated Cell Companies	0	0	4	0	0	4
Incorporated Cells	2	2	20	1	1	19⁸

Source: Malta Financial Services Authority.

⁶ 8 PIF sub-funds had their licence revised to AIF sub-funds.

⁷ 1 AIF scheme had its licence revised to a PIF scheme.

⁸ One AIF IC is no longer classified as an incorporated cell.

⁹ One PIF IC was converted to an AIF IC.

Trusts Services

Table 11: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2020	Total authorisations at end 2021	Total authorisations at end June 2022
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	166	162	157
Nominees¹⁰	10	8	6
Trusts registered in terms of the Trust Act, 1988¹⁰	61	61	61

Source: Malta Financial Services Authority.

Company Services Providers

Table 12: Company Services Providers

	Total registrations at end 2020	Total registrations at end 2021¹¹	Total registrations at end June 2022
Class A CSP	171	10	11
Class B CSP		29	25
Class C CSP		118	114
Under Threshold Class A CSP		4	4
Under Threshold Class B CSP		55	50
Total		171	216

Source: Malta Financial Services Authority.

¹⁰ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

¹¹ The introduction of classes of authorisation applicable to company service providers is a result of the amendments to the Company Service Providers Act which were introduced by Act L of 2020, and which came into force on 16 March 2021.

Securitisation Vehicles

Table 13: Notifications in terms of the Securitisation Act

	Total notifications at end 2020	Total notifications at end 2021	Total notifications at end June 2022
Notified Securitisation Vehicles	44	41	40
<i>Of which notified Securitisation Cell Companies (and cells)</i>	22 (59)	23 (72)	22 (82)

Source: Malta Financial Services Authority.

Virtual Financial Assets

Table 14: Virtual Financial Assets Agents

	Total registrations at end 2020	Total registrations at end 2021	Total registrations at end June 2022
Virtual Financial Assets Agents	19	13	10

Source: Malta Financial Services Authority.

Table 15: Virtual Financial Assets Service Providers

	Total registrations at end 2020	Total registrations at end 2021	Total registrations at end June 2022
Virtual Financial Assets Service Providers	1	14	13

Source: Malta Financial Services Authority.