

Annex B

Current Rule	New Rule
	<p data-bbox="807 309 1166 342">"Professional Investor Fund"</p> <p data-bbox="807 376 1353 577">A special class of collective investment schemes which fall within the provisions of the Act and are subject to the Investment Services Rules for Professional Investor Funds. Presently there are three classes of Professional Investor Funds as follows:</p> <ul style="list-style-type: none"> <li data-bbox="807 611 1353 678">(a) PIFs promoted to Experienced Investors (or Experienced Investor Funds); <li data-bbox="807 712 1369 779">(b) PIFs promoted to Qualifying Investors (or Qualifying Investor Funds); and <li data-bbox="807 813 1345 878">(c) PIFs promoted to Extraordinary Investors(or Extraordinary Investor Funds).