Annex A

Current Rule	New Rule
R1-1.11.5:	R1-1.11.5:
"Licence Holders which are subject to	"Licence Holders which are subject to
SL 330.09 shall submit to the Authority	SL 330.09 shall submit to the Authority
an original copy of the Recovery and	an original copy of the Recovery and
Resolutions Plan"	Resolutions Plan by not later than 1
	June";
R1-1.8.2 The Licence Holder shall	Deleted due to repetition
arrange for records to be kept of all	
services and transactions undertaken	
by it which shall be sufficient to enable	
MFSA to monitor compliance with the	
requirements under these Rules, and in	
particular to ascertain that the Licence	
Holder has complied with all obligations	
with respect to clients or potential	
clients.	D1.1.0.4.TL
R1-1.8.4 he Licence Holder shall take all	R1-1.8.4 The Licence Holder shall take
reasonable steps to record relevant	all reasonable steps to record relevant
telephone conversations and electronic	telephone conversations and electronic
communications, made with, sent from	communications, made with, sent from
or received by equipment provided by	or received by equipment provided by
the investment firm to an employee or contractor or the use of which by an	the investment firm to an employee or contractor or the use of which by an
employee or contractor has been	employee or contractor has been
accepted or permitted by the Licence	accepted or permitted by the Licence
Holder.	Holder.
Holder.	riolaci.
R2-3.5.7	Where an investment firm fails to meet
Where an investment firm fails to meet	fully the requirement prescribed in
fully the requirement prescribed in	terms of Rule R2-3.5.4, it shall be
terms of Rule R2-3.5.4, it shall be	subject to the restrictions on
subject to the restrictions on	distributions set out in Rules R2-3.5.41
distributions set out in Rules R5.7.1 to	to R2-3.5.65
R2-5.7.10	
R2-3.5.4 Where an investment firms	R2-3.5.4 Where an investment firms
fails to fully meet the Combined Buffer	fails to fully meet the Combined Buffer
Requirement, it	Requirement, it shall be subject to the
shall be subject to the restrictions on	restrictions on distributions set out in
distributions set out in Rules R5.7.1 to	Rules R2-3.5.4 to R2-3.5.7.
R2-5.7.10.	
R2-3.5.7 Where an investment firm fails	R2-3.5.7 Where an investment firm fails
to meet fully the requirement prescribed	to meet fully the requirement prescribed
in terms of Rule R2-3.5.4, it shall be	in terms of Rule R2-3.5.4, it shall be
subject to the restrictions on	subject to the restrictions on

distributions set out in Rules R5.7.1 to R2-5.7.10.

distributions set out in Rules R2-3.5.41 to R2-3.5.65R5.7.1 to R2-5.7.10.