

## Annex A

<b>Current Rule</b>	<b>New Rule</b>
R1-1.11.5: “Licence Holders which are subject to SL 330.09 shall submit to the Authority an original copy of the Recovery and Resolutions Plan”	R1-1.11.5: “Licence Holders which are subject to SL 330.09 shall submit to the Authority an original copy of the Recovery and Resolutions Plan <b>by not later than 1 June</b> ”;
R1-1.8.2 The Licence Holder shall arrange for records to be kept of all services and transactions undertaken by it which shall be sufficient to enable MFSA to monitor compliance with the requirements under these Rules, and in particular to ascertain that the Licence Holder has complied with all obligations with respect to clients or potential clients.	Deleted due to repetition
R1-1.8.4 he Licence Holder shall take all reasonable steps to record relevant telephone conversations and electronic communications, made with, sent from or received by equipment provided by the investment firm to an employee or contractor or the use of which by an employee or contractor has been accepted or permitted by the Licence Holder.	R1-1.8.4 <b>The</b> Licence Holder shall take all reasonable steps to record relevant telephone conversations and electronic communications, made with, sent from or received by equipment provided by the investment firm to an employee or contractor or the use of which by an employee or contractor has been accepted or permitted by the Licence Holder.
R2-3.5.7 Where an investment firm fails to meet fully the requirement prescribed in terms of Rule R2-3.5.4, it shall be subject to the restrictions on distributions set out in Rules R5.7.1 to R2-5.7.10	Where an investment firm fails to meet fully the requirement prescribed in terms of Rule R2-3.5.4, it shall be subject to the restrictions on distributions set out in <b>Rules R2-3.5.41 to R2-3.5.65</b>
R2-3.5.4 Where an investment firms fails to fully meet the Combined Buffer Requirement, it shall be subject to the restrictions on distributions set out in Rules R5.7.1 to R2-5.7.10.	R2-3.5.4 Where an investment firms fails to fully meet the Combined Buffer Requirement, it shall be subject to the restrictions on distributions set out in <b>Rules R2-3.5.4 to R2-3.5.7.</b>
R2-3.5.7 Where an investment firm fails to meet fully the requirement prescribed in terms of Rule R2-3.5.4, it shall be subject to the restrictions on	R2-3.5.7 Where an investment firm fails to meet fully the requirement prescribed in terms of Rule R2-3.5.4, it shall be subject to the restrictions on

distributions set out in Rules R5.7.1 to R2-5.7.10.

distributions set out in Rules R2-3.5.41 to R2-3.5.65R5.7.1 to R2-5.7.10.