

23 May 2022

European Commission Consultation Documents – PSD2

The European Commission has issued three consultation documents aimed at gathering evidence on the application and impact of the revised Payment Services Directive (PSD2) and to inform the Commission's work on open finance. The Consultation will assess the relevance of PSD2 in view of the significant market developments in the digital payment sector including new market players, technologies and consumer expectations.

Detailed information and access to the online questionnaires is available at the following links:

- [Payment services – review of EU rules \(europa.eu\)](#)
- [Targeted consultation on the review of the revised payment services Directive \(PSD2\) | European Commission \(europa.eu\)](#)
- [Targeted consultation on open finance framework and data sharing in the financial sector | European Commission \(europa.eu\)](#)

The public consultation allows the general public and industry practitioners to share views and thereby support the assessment and enable the Commission to decide whether EU coordinated action and/or policy measures are warranted.

The technical consultation documents include questions that require more in-depth technical knowledge to tackle the more technical topics of PSD2. Views are welcome in particular from individuals and organisations (e.g. interest groups, member associations and representative bodies) that have more in-depth knowledge and/or (working) experience in the field of payments, such as PSPs, national- and EU authorities and – regulators, payment experts etc. The targeted consultation will enable the Commission to decide whether EU coordinated action and/or policy measures are warranted.

The MFSA invites interested parties to participate in the consultation processes and take note of the different consultation time windows made available by the EC.

Should you have any queries regarding the above, please do not hesitate to contact us on BU@mfsa.mt.