

21 March 2022

Re-Issuance of Company Service Providers' Licence Certificates

In view of the recent changes to the Company Service Providers Act, as amended by Act L of 2020 ("**CSP Act**"), those Company Service Providers ("**CSPs**") who were already registered as a CSP prior to the said amendments, had their registration automatically converted to an authorisation under the CSP Act, by virtue of Article 19(5) of the said Act. Such CSPs have, in the past months, been contacted by the Authority in relation to their class classification under the new CSP Regime, as also set out by law.

Following such classification process, the MFSA will be collecting the current registration certificates for cancellation and re-issuance. Upon receipt of the registration certificates currently in possession of such CSPs, the Authority will issue their new authorisation certificate and related annex, which will make reference to the Class of Authorisation that had already been communicated to the CSPs.

Those CSPs who had already communicated their intention to change their class categorisation but have to date still not submitted the requested documentation to complete the reclassification process, will have the previously communicated classification indicated on the new authorisation certificate. Such CSPs are reminded that they are to submit the requested documentation at their earliest if they wish to proceed with the reclassification process. CSPs are reminded that if the reclassification was not completed by 16 September 2021, they are required to have taken the necessary steps to comply with the updated rules and requirements applicable to their respective class.

All current registration certificates are to be submitted to the attention of the Head of Conduct Supervision within the timeframes set out below:

CSPs	Submission Dates for Old Registration Certificate
A – H	28 March 2022 – 4 April 2022
I – P	4 April 2022 – 11 April 2022
Q – Z	11 April 2022 – 18 April 2022

The new certificate will not be issued prior to the Authority being in receipt of the previous registration certificate. Those CSPs who have misplaced their current registration certificates are to provide the Authority with an affidavit, a copy of which is to be sent on fiduciariesoffsite@mfsa.mt at their earliest. The new certificates will be sent out by registered mail.

Should you have any queries, please contact the Authority on fiduciariesoffsite@mfsa.mt.