

15 March 2022

## Circular to Credit Institutions on Amendments to the Reporting on Correspondent Banking Payment Transactions

Pursuant to the MFSA [Circular to Credit Institutions on Reporting on Correspondent Banking Payment Transactions](#) dated 6 January 2021, the Authority is hereby informing credit institutions about a revised reporting [template](#) which is required to be utilized as from June 2022 reference date.

The main amendments in the new reporting template include:

- Change in terminology from correspondent **bank** to correspondent **entity**.
- A new column identified as **Geographical Location** has been added both in the *Outward* and *Inward* tab of the template. Definition of Geographical Location can be sought through the *ReadMe* tab within the template.
- 12 currencies were set as fixed columns in the reporting template and for the other reporting currencies, a drop-down list has been included.

Credit institutions are notified that no other changes are implemented for this reporting apart from the new revised template and as informed herein.

Branches of EU/EEA credit institutions established locally under the freedom of establishments and non-EU credit institutions licensed to establish a branch in Malta, do not fall within the scope of this reporting.