

Statistical Tables: 4th Quarter - 2021

January 2022

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2019	Total licences at end 2020	Total licences at end 2021
Credit Institutions	25	24	22
Financial Institutions	52	49	52
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	41	39	41
<i>Authorised to issue electronic money</i>	15	17	24

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

	Total licences at end 2019	Total licences at end 2020	Total licences at end 2021
Non-Life	55	54	55
Life	8	8	10
Composite	2	2	2
Reinsurance	5	4	4
TOTAL	70	68	71
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	15 (60 cells)	16 (63 cells)	17 (73)
<i>Insurers of Domestic origin</i>	8	8	10

Source: Malta Financial Services Authority.

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2019	Total licences at end 2020	Total licences at end 2021
Enrolled Insurance Managers	11	11	10
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	2 (0 cells)
Enrolled Insurance Agents	19	20	20
Enrolled Insurance Brokers	33	35	36
<i>Of which PCCs (and cells)</i>	4 (10 cells)	5 (12 cells)	6 (13 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals

	Total licences at end 2019	Total licences at end 2020	Total licences at end 2021
Registered Insurance Managers	26	27	24
Registered Insurance Agents	31	35	27
Registered Insurance Brokers	115	148	125
Tied Insurance Intermediaries¹	409	390	369
Ancillary Insurance Intermediaries²	-	1	1

Source: Malta Financial Services Authority.

¹ Includes both individuals and companies.

² Includes both individuals and companies.

Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2019	Total registrations at end 2020	Total registrations at end 2021
Retirement Schemes	54	55	52
Retirement Funds	3	3	2
Retirement Scheme Administrators	17	17	15
Investment Managers (Registered)	6	7	7
Investment Managers (Exempted)	6	6	6
Custodian (Registered)	3	3	4
Custodian (Exempted)	2	2	2

Source: Malta Financial Services Authority.

Securities

Table 6: Investment Services

	Total licences at end 2019	Total licences at end 2020	Total licences at end 2021
Investment Services ³	153	147	148

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

	2020			2021		
	New recognitions	Surrendered recognitions	Total recognitions at end 2020	New recognitions	Surrendered recognitions	Total recognitions at end 2021
Recognised Fund Administrators	1	0	21	0	3	18

Source: Malta Financial Services Authority.

³ Includes investment firms, UCITS managers, AIF managers, De Minimis AIF managers, Depositories and Depositories Lite.

Table 8: Collective Investment Schemes

	2020			2021		
	New licences	Surrendered licences	Total licences at end 2020	New licences	Surrendered licences	Total licences at end 2021 ⁴
AIFs	5	26	110	16	15	115 ^{5,6,7}
<i>Of which ICs</i>	0	3	8	0	0	8
PIFs	19	79	296	16	42	261 ^{5,7}
<i>Of which ICs</i>	1	4	12	1	2	10 ⁸
Retail Non-UCITS	0	0	5	0	0	5
Recognised Private Schemes	1	3	5	1	1	5
UCITS	7	5	109	10	7	117 ⁶
<i>Of which ICs</i>	0	0	1	0	0	1
Total	32	113	525	43	65	503

Source: Malta Financial Services Authority.

Table 9: Notified Alternative Investment Funds

	2020			2021		
	New notifications	Surrendered notifications	Total notifications at end 2020	New notifications	Surrendered notifications	Total notifications at end 2021
NAIFs	17	6	65	42	10	97
<i>Of which ICs</i>	0	0	0	1	0	1

Source: Malta Financial Services Authority.

Table 10: Recognised Incorporated Cell Companies

	2020			2021		
	New licences	Surrendered licences	Total licences at end 2020	New licences	Surrendered licences	Total licences at end 2021
Recognised Incorporated Cell Companies	0	0	4	0	0	4
Incorporated Cells	1	7	21	2	2	20 ⁸

Source: Malta Financial Services Authority.

⁴ Figures may not sum up due to conversion of licences.

⁵ 11 PIF sub-funds had their licence revised to AIF sub-funds.

⁶ 5 AIF sub-funds had their licence revised to UCITS sub-funds.

⁷ 2 AIF sub-funds had their licence revised to PIF sub-funds.

⁸ One PIF IC is no longer classified as an IC.

Trusts Services

Table 11: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2019	Total authorisations at end 2020	Total authorisations at end 2021
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	174	166	162
Nominees ⁹	10	10	8
Trusts registered in terms of the Trust Act, 1988 ⁹	61	61	61

Source: Malta Financial Services Authority.

Company Services Providers

Table 12: Company Services Providers

	Total registrations at end 2019	Total registrations at end 2020	Total registrations at end 2021 ¹⁰
Class A CSP	181	171	10
Class B CSP			29
Class C CSP			118
Under Threshold Class A CSP			4
Under Threshold Class B CSP			55
Total	181	171	216

Source: Malta Financial Services Authority.

⁹ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

¹⁰ The introduction of classes of authorisation applicable to company service providers is a result of the amendments to the Company Service Providers Act which were introduced by Act L of 2020, and which came into force on 16 March 2021.

Securitisation Vehicles

Table 13: Notifications in terms of the Securitisation Act

	Total notifications at end 2019	Total notifications at end 2020	Total notifications at end 2021
Notified Securitisation Vehicles	41	44	41
<i>Of which notified Securitisation Cell Companies (and cells)</i>	22 (53)	22 (59)	23 (72)

Source: Malta Financial Services Authority.

Virtual Financial Assets

Table 14: Virtual Financial Assets Agents

	Total registrations at end 2019	Total registrations at end 2020	Total registrations at end 2021
Virtual Financial Assets Agents	18	19	13

Source: Malta Financial Services Authority.

Table 15: Virtual Financial Assets Service Providers

	Total registrations at end 2020	Total registrations at end 2021
Virtual Financial Assets Service Providers	1	14

Source: Malta Financial Services Authority.