

26 January 2022

IASB's Request for Information on the Post Implementation Review of IFRS 9 – Classification and Measurement

1.0 Background

The Authority would like to draw your attention to ESMA comment letter on the IASB's request for information on the Post Implementation Review of IFRS 9 – Classification and Measurement:

- [Comment Letter to the IASB](#)

2.0 Overview of the letter

ESMA supports Post Implementation Review (PIR) of IFRS 9 Financial Instruments Classification and Measurement as an opportunity to assess how issuers apply in their financial statements the IFRS requirements and how these can be further improved.

ESMA's answers are included in the Appendix to the comment letter and are based on evidence from supervision and enforcement activities undertaken by European enforcers on financial statements as discussed within the European Enforcers Coordination Sessions (EECS) and the Financial Institutions Task Force (FITF).

ESMA identified selected areas for which it considers that the IASB could intervene to improve clarity of the IFRS 9 requirements and provide further guidance to issuers.

In particular ESMA calls on the IASB to provide more guidance on the assessment of whether sales of financial assets are compatible with the business model 'held to collect' and the change in the objective of the entity's business model.

3.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on transparency@mfsa.mt.