Circular to Credit Institutions on Supervisory Reporting Developments

Supervisory Reporting Filing Rules

On 19 October 2021 the European Banking Authority ('EBA') has published an updated version of the Filing Rules document version 5.1 for Supervisory Reporting. The EBA news item can be accessed here.

The modifications consist of amendments to two specific filing rules for which more details are being provided below.

Filing Rule 1.6

This filing rule has been simplified by removing the option of an empty filing indicator.

As a result, an XBRL submission is always required to include a filing indicator (positive or negative) for all templates in a reporting module, as **missing filing indicators will no longer be allowed**.

As shown in the below example for an LCR DA reporting module, six positive and one negative ('false') filing indicators are incorporated, including a filing indicator for all templates within the LCR DA module.

<find:fIndicators>

   <find:filingIndicator contextRef="ctx_1">C_00.01</find:filingIndicator>

   <find:filingIndicator contextRef="ctx_1">C_72.00</find:filingIndicator>

   <find:filingIndicator contextRef="ctx_1">C_73.00</find:filingIndicator>

   <find:filingIndicator contextRef="ctx_1">C_74.00</find:filingIndicator>

   <find:filingIndicator contextRef="ctx_1">C_76.00</find:filingIndicator>

   <find:filingIndicator contextRef="ctx_1">C_77.00</find:filingIndicator>

   <find:filingIndicator contextRef="ctx_1" find:filed="false">C_75.01</find:filingIndicator>

  </find:fIndicators>

The revised filing rule 1.6 is a requirement as from 1 January 2023, and is applicable to all submissions and resubmissions, regardless of the reference date.

Filing Rule 3.6

This filing rule has been modified to move the 'IND'/'CON' extension from the reporting module to the entity.

As a result, the 'IND'/'CON' extension will now be tied to the entity's LEI code instead of the reporting module. The below example shows the change brought about by this requirement, which may affect various aspects of a submission, including its naming convention.

Current use:

529900RWC8ZYB066JF16_MT_COREP030000_COREPOFCON_2021-06-30_20210904181132453.xbrl

Revised use:

529900RWC8ZYB066JF16.CON_MT_COREP030000_COREPOF_2021-06-30_20210904181132453.xbrl

The revised filing rule 3.6 is a requirement as from 31 December 2022 reference date and does not impact resubmissions with previous reference dates.

Given the technical nature of the two changes in the EBA Filing Rules document and requirements, credit institutions are advised to liaise with their technical providers, including third parties where applicable, to ensure these new requirements are adhered to by the respective applicable dates.

Feasibility Study on Integrated Reporting

On 16 December 2021 the EBA has published a [report on the feasibility study on integrated reporting system](#) ('IRS'). The report is the result of an EBA mandate in Article 430c of the Capital Requirements Regulation, and is the outcome of a two-year study including engagement with national and European authorities as well as with other stakeholders such as credit institutions.

The objective of an IRS is to achieve better streamlined and improved processes, potentially reducing costs and increasing efficiencies for all involved stakeholders with respect to prudential, resolution and supervisory reporting.

For clarification purposes, this EBA report is intended for the attention of the industry, with no immediate action required by credit institutions for the time being.

EBA Daily Email Alerts

Credit institutions are highly encouraged to keep abreast with EBA developments and publications. In this respect, the Authority recommends credit institution officials to register as public users for an EBA Extranet account, indicating the type of alerts to be received.

Such daily email alerts include essential EBA publications related to Supervisory Reporting, such as publication of revised validation rules.

Queries on this Circular can be directed to Bankingdata@mfsa.mt.