

Insurance Brokers Statistics 2020

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country	Insurance	6,691	89%
	Reinsurance	-	
	Total	6,691	
Commitments where Malta is NOT the country	Insurance	836	11%
	Reinsurance	-	
	Total	836	
Total		7,527	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	97,368	80%
	Reinsurance	-	
	Total	97,368	
Risks situated outside Malta	Insurance	22,809	20%
	Reinsurance	1,508	
	Total	24,317	
Total		121,685	100%

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country	Insurance	621	96%
	Reinsurance	-	
	Total	621	
Commitments where Malta is NOT the country	Insurance	26	4%
	Reinsurance	-	
	Total	26	
Total		647	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	14,133	76%
	Reinsurance	-	
	Total	14,133	
Risks situated outside Malta	Insurance	4,526	24%
	Reinsurance	45	
	Total	4,571	
Total		18,704	100%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	6,772	6,418	95%	354	5%
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	681	199	29%	482	71%
IV	Permanent Health	74	74	100%	-	-
	Other Classes	-	-	-	-	-
	Totals	7,527	6,691	89%	836	11%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	22,410	18,614	83%	3,795	17%
2	Motor	23,586	23,131	98%	455	2%
3	Marine & Transport	6,236	6,072	97%	165	3%
4	Aviation	2,157	2,146	99%	11	-
5	Fire & other Damage to Property	27,238	21,217	78%	6,022	22%
6	Liability	32,585	21,461	66%	11,124	34%
7	Credit & Suretyship	685	16	2%	669	98%
8	General	5,279	4,711	89%	568	11%
	Totals	120,177	97,368	81%	22,809	19%

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	573	562	98%	12	2%
II	Marriage & Birth	-				
III	Linked Long Term	56	42	74%	14	26%
IV	Permanent Health	17	17	100%	-	
	Other Classes	-			-	
	Totals	647	621	96%	26	4%

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1.00	Accident & Health	2,533	2,027	80%	506	20%
2.00	Motor	3,536	3,486	99%	50	1%
3.00	Marine & Transport	869	839	97%	30	3%
4.00	Aviation	324	321	99%	2	
5.00	Fire & other Damage to Property	5,034	3,567	71%	1,467	29%
6.00	Liability	5,272	2,974	56%	2,298	44%
7.00	Credit & Suretyship	108	4	4%	104	96%
8.00	General	984	916	93%	68	7%
	Totals	18,659	14,133	76%	4,526	24%

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2018 - 2019

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2018 €000's	2019 €000's	2020 €000's	2018 €000's	2019 €000's	2020 €000's
I	Life & Annuity	5,189	5,401	6,418	1,221	2,734	354
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	195	149	199	-	447	482
IV	Permanent Health	63	73	74	-	-	-
	Other Classes	1,224	1,636	-	-	-	-
	Totals	6,671	7,259	6,691	1,221	3,181	836

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2018 €000's	2019 €000's	2020 €000's	2018 €000's	2019 €000's	2020 €000's
1.00	Accident & Health	14,567	17,290	18,614	11,994	9,094	3,795
2.00	Motor	19,768	22,957	23,131	315	505	455
3.00	Marine & Transport	5,301	6,656	6,072	267	102	165
4.00	Aviation	2,695	2,797	2,146	-	-	11
5.00	Fire & other Damage to Property	16,904	18,778	21,217	4,549	7,054	6,022
6.00	Liability	12,840	16,392	21,461	38,657	30,668	11,124
7.00	Credit & Suretyship	18	16	16	356	1,166	669
8.00	General	3,731	4,568	4,711	384	557	568
	Totals	75,823	89,454	97,368	56,522	49,146	22,809

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2018 - 2019

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2018 €000's	2019 €000's	2020 €000's	2018 €000's	2019 €000's	2020 €000's
I	Life & Annuity	508	479	562	51	145	12
II	Marriage & Birth					-	
III	Linked Long Term	41	17	42		28	14
IV	Permanent Health	15	15	17		-	-
	Other Classes	92	78			-	-
	Totals	656	589	621	51	173	26

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2018 €000's	2019 €000's	2020 €000's	2018 €000's	2019 €000's	2020 €000's
1.00	Accident & Health	1,521	1,925	2,027	974	1,186	506
2.00	Motor	2,900	3,396	3,486	43	55	50
3.00	Marine & Transport	768	880	839	41	15	30
4.00	Aviation	536	385	321	-	-	2
5.00	Fire & other Damage to Property	2,629	3,119	3,567	1,158	1,678	1,467
6.00	Liability	2,015	2,480	2,974	21,242	17,693	2,298
7.00	Credit & Suretyship	5	2	4	56	191	104
8.00	General	667	828	916	49	75	68
	Totals	11,041	13,016	14,133	23,563	20,894	4,526

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	22,071
(b) Administrative Expenses:	18,229.63
(c) Operating Profit [(a) - (b)]:	3,841.25
(d) Other Net Financial Income:	462.62
(e) Profits before tax as per audited financial statements [(c) + (d)]:	4,304

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	300
(g) Wages and Salaries	9,049
(h) Directors' Remuneration/Emoluments	2,806

Number of Reporting Brokers:	28
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
Non-current assets		7,076
Current Assets:-		
Trade debtors	17,636	
Other current assets	25,899	43,536
Total assets		50,611

Liabilities

	€ 000's	€ 000's
Non-current liabilities		1,310
Current Liabilities:-		
Trade creditors	28,484	
Other current liabilities	4,819	33,303
Total Liabilities		34,613

Equity and Reserves

		€ 000's
Called up issued share capital		5,787
Retained earnings and other reserves		10,211
Total shareholders' funds		15,998