

Insurance Agents Statistics 2020

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of origin	Insurance	245	100%
	Reinsurance	-	
	Total	245	
Commitments where Malta is NOT the country of origin	Insurance	-	0%
	Reinsurance	-	
	Total	-	
Total		245	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	65,093	48%
	Reinsurance	-	
	Total	65,093	
Risks situated outside Malta	Insurance	70,577	52%
	Reinsurance	-	
	Total	70,577	
Total		135,670	100%

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of origin	Insurance	32	100%
	Reinsurance	-	
	Total	32	
Commitments where Malta is NOT the country of origin	Insurance	-	0%
	Reinsurance	-	
	Total	-	
Total		32	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	15,806	40%
	Reinsurance	-	
	Total	15,806	
Risks situated outside Malta	Insurance	23,388	60%
	Reinsurance	-	
	Total	23,388	
Total		39,194	100%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	245	245	10000%	-	0%
II	Marriage & Birth	-	-		-	
III	Linked Long Term	-	-		-	
IV	Permanent Health	0	0	10000%	-	
	Other Classes	-	-		-	
	Totals	245	245	10000%	-	0%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1.00	Accident & Health	81,821	28,407	3472%	53,414	65%
2.00	Motor	23,210	22,715	9787%	495	
3.00	Marine & Transport	1,615	1,615	10000%	-	
4.00	Aviation	-	-		-	
5.00	Fire & other Damage to Property	13,990	7,101	5076%	6,889	49%
6.00	Liability	14,054	4,276	3042%	9,779	70%
7.00	Credit & Suretyship	-	-		-	
8.00	General	980	980	9996%	0	0%
	Totals	135,671	65,093	4798%	70,577	52%

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	32	32	100%	-	
II	Marriage & Birth	-	-		-	
III	Linked Long Term	-	-		-	
IV	Permanent Health	-	-		-	
	Other Classes	-	-		-	
	Totals	32	32	100%	-	0%

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1.00	Accident & Health	19,032	5,387	28%	13,645	72%
2.00	Motor	6,280	6,300	100%	20	
3.00	Marine & Transport	416	416	100%		
4.00	Aviation	-	-		-	
5.00	Fire & other Damage to Property	6,519	2,179	33%	4,340	67%
6.00	Liability	6,762	1,338	20%	5,424	80%
7.00	Credit & Suretyship	-	-		-	
8.00	General	186	186	100%	0	0%
	Totals	39,194	15,806	40%	23,388	60%

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2018 - 2020

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2018 € 000's	2019 € 000's	2020 € 000's	2018 € 000's	2019 € 000's	2020 € 000's
I	Life & Annuity	218	254	245	6	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	218	254	245	6	-	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2018 € 000's	2019 € 000's	2020 € 000's	2018 € 000's	2019 € 000's	2020 € 000's
1.00	Accident & Health	25,869	27,645	28,407	995	590	53,414
2.00	Motor	21,990	22,806	22,715	-	0	495
3.00	Marine & Transport	1,693	1,633	1,615	-	-	-
4.00	Aviation	-	-	-	-	-	-
5.00	Fire & other Damage to Property	7,939	7,878	7,101	21	17	6,889
6.00	Liability	3,780	4,483	4,276	13	3	9,779
7.00	Credit & Suretyship	-	-	-	-	-	-
8.00	General	965	961	980	-	0	0
	Totals	62,235	65,404	65,093	1,028	611	70,577

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2018 - 2020

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2018 € 000's	2019 € 000's	2020 € 000's	2018 € 000's	2019 € 000's	2020 € 000's
I	Life & Annuity	29	33	32	1	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	29	33	32	1	-	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2018 € 000's	2019 € 000's	2020 € 000's	2018 € 000's	2019 € 000's	2020 € 000's
1.00	Accident & Health	4,827	5,196	5,387	208	98	13,645
2.00	Motor	5,901	6,124	6,300		0	20
3.00	Marine & Transport	442	417	416			
4.00	Aviation	-	-	-		-	-
5.00	Fire & other Damage to Property	2,632	2,533	2,179	6	5	4,340
6.00	Liability	1,196	1,375	1,338	4	1	5,424
7.00	Credit & Suretyship	-	-	-		-	-
8.00	General	209	216	186		0	0
	Totals	15,207	15,861	15,806	218	104	23,388

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	25,316
(b) Administrative Expenses:	18,709
(c) Operating Profit [(a) - (b)]:	5,791
(d) Other Net Financial Income:	494
(e) Profits before tax as per audited financial statements [(c) + (d)]:	6,284

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	276
(g) Wages and Salaries	7,239
(h) Directors' Remuneration/Emoluments	869

Number of Reporting Agents:	18.00
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
Non-current assets		5,990
Current Assets:-		
Trade debtors	25,210	
Other current assets	36,104	61,314
Total assets		67,305

Liabilities

	€ 000's	€ 000's
Non-current liabilities		620
Current Liabilities:-		
Trade creditors	29,195	
Other current liabilities	13,763	42,959
Total Liabilities		43,579

Equity and Reserves

	€ 000's
Called up issued share capital	6,875
Retained earnings and other reserves	16,851
Total shareholders' funds	23,726