

24 November 2021

## Circular on Regulation (EU) 2017/2402 – the Securitisation Regulation

### Updated ESMA Q&As on the Securitisation Regulation

This circular is being addressed to all interested stakeholders, in particular to securitisation market participants - including firms considering registering with the European Securities Markets Authority ('ESMA') to provide securitisation repository services under the Regulation, securitisation reporting entities being originators, sponsors and Securitisation Special Purpose Entities ('SSPEs'), investors, potential investors and other users of securitisation data and all entities involved in the 'Simple, Transparent, and Standardised' ('STS') notification process.

This circular shall be read in conjunction with the Securitisation Regulation, the delegated regulations and previous circulars issued by the Authority, as the case may be.

### Updates to the Q&As

The Authority would like to inform market participants that on the 19 November 2021, the European Securities and Markets Authority ('ESMA') has updated its Questions & Answers ('Q&As') on the Securitisation Regulation. The updated Q&As document introduces five new Q&As and six modifications to existing Q&As related to securitisation.

In particular, the topics for the new Q&As are related to the reporting of certain fields and templates for synthetic securitisation, and the reporting of the underlying exposures in revolving pools. Moreover, ESMA included modifications related to the reporting of certain fields for non-performing exposures, reporting of principal and interest recoveries, and the handling of certain fields when an obligor has passed away.

In this respect, a copy of the updated Q&As may be accessed through the following [link](#).

### Contacts

Should you have any queries on the above, please do not hesitate to contact the Authority's Market Infrastructures team on [MarketInfrastructures@mfsa.mt](mailto:MarketInfrastructures@mfsa.mt) for any further clarifications.