

Insurance Brokers Statistics 2018

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	6,671	84.53%
	Reinsurance	-	
	Total	6,671	
Commitments where Malta is NOT the country of commitment	Insurance	1,221	15.47%
	Reinsurance	-	
	Total	1,221	
Total		7,892	100.00%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	75,823	57.58%
	Reinsurance	1,313	
	Total	77,136	
Risks situated outside Malta	Insurance	56,522	42.42%
	Reinsurance	312	
	Total	56,835	
Total		133,971	100.00%

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	589	91.99%
	Reinsurance	-	
	Total	589	
Commitments where Malta is NOT the country of commitment	Insurance	51	8.01%
	Reinsurance	-	
	Total	51	
Total		640	100.00%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	11,041	32.4%
	Reinsurance	260	
	Total	11,301	
Risks situated outside Malta	Insurance	23,563	67.6%
	Reinsurance	37	
	Total	23,600	
Total		34,901	100.0%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	6,410	5,189	80.9	1,221	19.1
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	195	195	100.0	-	-
IV	Permanent Health	63	63	100.0	-	-
	Other Classes	1,224	1,224	100.0	-	-
	Totals	7,892	6,671	84.5	1,221	15.5

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	26,561	14,567	54.8	11,994	45.2
2	Motor	20,083	19,768	98.4	315	1.6
3	Marine & Transport	5,568	5,301	95.2	267	4.8
4	Aviation	2,695	2,695	100.0	-	-
5	Fire & other Damage to Property	21,454	16,904	78.8	4,549	21.2
6	Liability	51,497	12,840	24.9	38,657	75.1
7	Credit & Suretyship	374	18	-	356	-
8	General	4,114	3,731	90.7	384	9.3
	Totals	132,346	75,823	57.3	56,522	42.7

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	531	479	90.3	51	9.7
II	Marriage & Birth	-	-	3.0	-	-
III	Linked Long Term	17	17	100.0	-	-
IV	Permanent Health	15	15	100.0	-	-
	Other Classes	78	78	100.0	-	-
	Totals	640	589	92.0	51	8.0

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	2,495	1,521	61.0	974	39.0
2	Motor	2,943	2,900	98.5	43	1.5
3	Marine & Transport	809	768	94.9	41	5.1
4	Aviation	536	536	100.0	-	-
5	Fire & other Damage to Property	3,787	2,629	69.4	1,158	30.6
6	Liability	23,258	2,015	8.7	21,242	91.3
7	Credit & Suretyship	61	5	-	56	-
8	General	716	667	93.2	49	6.8
	Totals	34,604	11,041	31.9	23,563	68.1

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2016 - 2018

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2016 €000's	2017 €000's	2018 €000's	2016 €000's	2017 €000's	2018 €000's
I	Life & Annuity	7,112	6,122	5,189	348	643	1,221
II	Marriage & Birth						
III	Linked Long Term	805	140	195	548		
IV	Permanent Health	403	64	63			
	Other Classes	2,671	1,397	1,224			
	Totals	10,991	7,724	6,671	896	643	1,221

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2016 €000's	2017 €000's	2018 €000's	2016 €000's	2017 €000's	2018 €000's
1	Accident & Health	13,430	15,404	14,567	5,945	12,273	11,994
2	Motor	14,676	17,252	19,768	258	289	315
3	Marine & Transport	5,022	5,242	5,301	1,037	1,172	267
4	Aviation	2,541	3,258	2,695			
5	Fire & other Damage to Property	14,615	16,512	16,904	3,881	5,464	4,549
6	Liability	11,037	12,064	12,840	3,382	22,591	38,657
7	Credit & Suretyship			18			356
8	General	3,243	3,403	3,731	332	364	384
	Totals	64,564	73,137	75,823	14,835	42,153	56,522

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2016 - 2018

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2016 €000's	2017 €000's	2018 €000's	2016 €000's	2017 €000's	2018 €000's
I	Life & Annuity	513	508	479	6	34	51
II	Marriage & Birth						
III	Linked Long Term	88	41	17	111	15	
IV	Permanent Health	64	15	15			
	Other Classes	125	92	78			
	Totals	790	656	589	117	49	51

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2016 €000's	2017 €000's	2018 €000's	2016 €000's	2017 €000's	2018 €000's
1	Accident & Health	1,610	1,687	1,521	768	1,345	974
2	Motor	2,235	2,529	2,900	35	38	43
3	Marine & Transport	724	704	768	149	175	41
4	Aviation	393	427	536			-
5	Fire & other Damage to Property	2,534	2,691	2,629	993	1,235	1,158
6	Liability	1,734	1,812	2,015	658	11,905	21,242
7	Credit & Suretyship			5			56
8	General	599	588	667	41	43	49
	Totals	9,829	10,438	11,041	2,644	14,741	23,563

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	24,426
(b) Administrative Expenses:	15,523
(c) Operating Profit [(a) - (b)]:	8,903
(d) Other Net Financial Income:	222
(e) Profits before tax as per audited financial statements [(c) + (d)]:	9,125

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	255
(g) Wages and Salaries	7,730
(h) Directors' Remuneration/Emoluments	2,037

Number of Reporting Brokers:	28
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,663
<i>Current Assets:-</i>		
Trade debtors	22,988	
Other current assets	20,249	43,237
Total assets		48,900

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		672
<i>Current Liabilities:-</i>		
Trade creditors	25,255	
Other current liabilities	6,384	31,638
Total Liabilities		32,311

Equity and Reserves

	€ 000's
Called up issued share capital	5,281
Retained earnings and other reserves	11,839
Total shareholders' funds	17,121