

Insurance Agents Statistics 2019

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of origin	Insurance	254	100%
	Reinsurance	-	
	Total	254	
Commitments where Malta is NOT the country of origin	Insurance	-	0%
	Reinsurance	-	
	Total	-	
Total		254	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	65,404	99%
	Reinsurance	-	
	Total	65,404	
Risks situated outside Malta	Insurance	611	1%
	Reinsurance	-	
	Total	611	
Total		66,015	100%

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of origin	Insurance	33	100%
	Reinsurance	-	
	Total	33	
Commitments where Malta is NOT the country of origin	Insurance	-	0%
	Reinsurance	-	
	Total	-	
Total		33	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	15,861	99%
	Reinsurance	-	
	Total	15,861	
Risks situated outside Malta	Insurance	104	1%
	Reinsurance	-	
	Total	104	
Total		15,965	100%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	254	254	100%	-	
II	Marriage & Birth	-	-		-	
III	Linked Long Term	-	-		-	
IV	Permanent Health	0	0	100%	-	
	Other Classes	-	-		-	
	Totals	254	254	100%	-	0%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1.00	Accident & Health	28,235	27,645	98%	590	2%
2.00	Motor	22,806	22,806	100%	0	
3.00	Marine & Transport	1,633	1,633	100%	-	
4.00	Aviation	-	-		-	
5.00	Fire & other Damage to Property	7,895	7,878	100%	17	0%
6.00	Liability	4,485	4,483	100%	3	0%
7.00	Credit & Suretyship	-	-		-	
8.00	General	961	961	100%	0	0%
	Totals	66,015	65,404	99%	611	1%

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	33	33	100%	-	
II	Marriage & Birth	-	-		-	
III	Linked Long Term	-	-		-	
IV	Permanent Health	-	-		-	
	Other Classes	-	-		-	
	Totals	33	33	100%	-	0%

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1.00	Accident & Health	5,293	5,196	98%	98	2%
2.00	Motor	6,124	6,124	100%	0	
3.00	Marine & Transport	417	417	100%		
4.00	Aviation	-	-		-	
5.00	Fire & other Damage to Property	2,538	2,533	100%	5	0%
6.00	Liability	1,376	1,375	100%	1	0%
7.00	Credit & Suretyship	-	-		-	
8.00	General	216	216	100%	0	0%
	Totals	15,965	15,861	99%	104	1%

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2017 - 2019

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2017 € 000's	2018 € 000's	2019 € 000's	2017 € 000's	2018 € 000's	2019 € 000's
I	Life & Annuity	170	218	254	4	6	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	170	218	254	4	6	-

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2017 € 000's	2018 € 000's	2019 € 000's	2017 € 000's	2018 € 000's	2019 € 000's
1.00	Accident & Health	23,740	25,869	27,645	737	995	590
2.00	Motor	19,817	21,990	22,806	-	-	0
3.00	Marine & Transport	1,768	1,693	1,633	-	-	-
4.00	Aviation	-	-	-	-	-	-
5.00	Fire & other Damage to Property	7,653	7,939	7,878	28	21	17
6.00	Liability	3,407	3,780	4,483	7	13	3
7.00	Credit & Suretyship	-	-	-	-	-	-
8.00	General	1,139	965	961	-	-	0
	Totals	57,523	62,235	65,404	772	1,028	611

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2017 - 2019

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2017 € 000's	2018 € 000's	2019 € 000's	2017 € 000's	2018 € 000's	2019 € 000's
I	Life & Annuity	24	29	33	1	1	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	24	29	33	1	1	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2017 € 000's	2018 € 000's	2019 € 000's	2017 € 000's	2018 € 000's	2019 € 000's
1.00	Accident & Health	4,338	4,827	5,196	132	208	98
2.00	Motor	5,252	5,901	6,124	-	-	0
3.00	Marine & Transport	507	442	417	-	-	-
4.00	Aviation	-	-	-	-	-	-
5.00	Fire & other Damage to Property	2,579	2,632	2,533	8	6	5
6.00	Liability	1,108	1,196	1,375	2	4	1
7.00	Credit & Suretyship	-	-	-	-	-	-
8.00	General	247	209	216	-	-	0
	Totals	14,031	15,207	15,861	142	218	104

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	16,203
(b) Administrative Expenses:	16,182
(c) Operating Profit [(a) - (b)]:	21
(d) Other Net Financial Income:	112
(e) Profits before tax as per audited financial statements [(c) + (d)]:	133

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	187
(g) Wages and Salaries	5,735
(h) Directors' Remuneration/Emoluments	636

Number of Reporting Agents:								14
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
Non-current assets		5,324
Current Assets:-		
Trade debtors	12,142	
Other current assets	13,742	25,884
Total assets		31,208

Liabilities

	€ 000's	€ 000's
Non-current liabilities		244
Current Liabilities:-		
Trade creditors	8,291	
Other current liabilities	4,815	13,106
Total Liabilities		13,349

Equity and Reserves

	€ 000's
Called up issued share capital	12,596
Retained earnings and other reserves	5,262
Total shareholders' funds	17,858