

Insurance Agents Statistics 2018

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	218	97.33%
	Reinsurance	-	
	Total	218	
Commitments where Malta is NOT the country of commitment	Insurance	6	2.67%
	Reinsurance	-	
	Total	6	
Total		224	100.00%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	62,235	98.43%
	Reinsurance	2,279	
	Total	64,515	
Risks situated outside Malta	Insurance	1,028	1.57%
	Reinsurance	-	
	Total	1,028	
Total		65,543	100.00%

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	29	97.51%
	Reinsurance	-	
	Total	29	
Commitments where Malta is NOT the country of commitment	Insurance	1	2.49%
	Reinsurance	-	
	Total	1	
Total		30	100.00%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	15,207	98.65%
	Reinsurance	689	
	Total	15,896	
Risks situated outside Malta	Insurance	218	1.35%
	Reinsurance	-	
	Total	218	
Total		16,114	100.00%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	224	218	97.3	6	2.7
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	224	218	97.3	6	3

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	26,864	25,869	96.3	995	3.7
2	Motor	21,990	21,990	100.0	-	-
3	Marine & Transport	1,693	1,693	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	7,960	7,939	99.7	21	0.3
6	Liability	3,793	3,780	99.7	13	0.3
7	Credit & Suretyship	-	-	-	-	-
8	General	965	965	100.0	-	-
	Totals	63,264	62,235	98.4	1,028	1.6

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	30	29	97.5	1	2.5
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-
	Other Classes	-	-	-	-	-
	Totals	30	29	97.5	1	2.5

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	5,035	4,827	95.9	208	4.1
2	Motor	5,901	5,901	100.0	-	-
3	Marine & Transport	442	442	100.0	-	-
4	Aviation	-	-	-	-	-
5	Fire & other Damage to Property	2,638	2,632	99.8	6	0.2
6	Liability	1,200	1,196	99.7	4	0.3
7	Credit & Suretyship	-	-	-	-	-
8	General	209	209	100.0	-	-
	Totals	15,425	15,207	98.6	218	1.4

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2016 - 2018

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2016 € 000's	2017 € 000's	2018 € 000's	2016 € 000's	2017 € 000's	2018 € 000's
I	Life & Annuity	123	170	218	7	4	6
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	123	170	218	7	4	6

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2016 € 000's	2017 € 000's	2018 € 000's	2016 € 000's	2017 € 000's	2018 € 000's
1	Accident & Health	21,504	23,740	25,869	509	737	995
2	Motor	20,051	19,817	21,990	-	-	-
3	Marine & Transport	1,875	1,768	1,693	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	7,433	7,653	7,939	-	28	21
6	Liability	3,357	3,407	3,780	-	7	13
7	Credit & Suretyship	-	-	-	-	-	-
8	General	1,077	1,139	965	-	-	-
	Totals	55,297	57,523	62,235	509	772	1,028

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2016 - 2018

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2016 € 000's	2017 € 000's	2018 € 000's	2016 € 000's	2017 € 000's	2018 € 000's
I	Life & Annuity	17	24	29	1	1	1
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	-	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	-	-	-	-
	Totals	17	24	29	1	1	1

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2016 € 000's	2017 € 000's	2018 € 000's	2016 € 000's	2017 € 000's	2018 € 000's
1	Accident & Health	3,890	4,338	4,827	83	132	208
2	Motor	4,917	5,252	5,901	-	-	-
3	Marine & Transport	610	507	442	-	-	-
4	Aviation	-	-	-	-	-	-
5	Fire & other Damage to Property	2,489	2,579	2,632	-	8	6
6	Liability	1,015	1,108	1,196	-	2	4
7	Credit & Suretyship	-	-	-	-	-	-
8	General	280	247	209	-	-	-
	Totals	13,201	14,031	15,207	83	142	218

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	13,140
(b) Administrative Expenses:	12,064
(c) Operating Profit [(a) - (b)]:	1,076
(d) Other Net Financial Income:	193
(e) Profits before tax as per audited financial statements [(c) + (d)]:	1,269

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	193
(g) Wages and Salaries	5,598
(h) Directors' Remuneration/Emoluments	675

Number of Reporting Agents:	15
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		8,123
<i>Current Assets:-</i>		
Trade debtors	11,633	
Other current assets	13,160	24,793
Total assets		32,916

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		236
<i>Current Liabilities:-</i>		
Trade creditors	10,018	
Other current liabilities	4,920	14,938
Total Liabilities		15,174

Equity and Reserves

	€ 000's
Called up issued share capital	11,396
Retained earnings and other reserves	6,346
Total shareholders' funds	17,741