

5 August 2021

Q&A related to the Sustainable Finance Disclosure Regulation (SFDR)

Following the [MFSA Circular](#) dated 30 July 2021 on the application of the Sustainable Finance Disclosure Regulation (SFDR) and MFSA request for information, the MFSA would like to bring to the attention of Financial Market Participants and Financial Advisors the recent EU Commission Decision which could be referred to and found useful especially when filling out the request for information.

The EU Commission Decision adopted on 6 July 2021 sets to provide answers to questions that the European Supervisory Authorities (ESAs) have sent to the Commission in January 2021, requiring the interpretation of Union law¹.

The answers provided by the EU Commission intend to clarify provisions already contained in the applicable in the SFDR legislation. They do not extend in any way the rights and obligations deriving from such legislation nor do they introduce any additional requirements for the concerned operators and competent authorities. The answers are merely intended to assist natural or legal persons, including competent authorities and Union institutions and bodies in clarifying the application or implementation of the relevant legal provisions of the SFDR.

For further clarifications on the Q&A, you may wish to refer to the following link: https://www.esma.europa.eu/sites/default/files/library/sfdr_ec_qa_1313978.pdf.

¹ The answers provided by the EU Commission relate to [Regulation \(EU\) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector](#) (hereinafter referred to as "SFDR").