

28 July 2021

Updates to Prospectus Regulation Q&As

On 27 July 2021, the *Questions and Answers on the Prospectus Regulation* were updated with eight additional Q&As, the answers of which were provided by the European Commission in accordance with Article 16b(5) of the ESMA Regulation.

These new Q&As provide clarifications on the following matters:

1. Offers of securities to the public;
2. Choice of the home Member State;
3. Interim financial information;
4. Profit Estimate;
5. Restrictions on the transferability of shares;
6. Secondary issuance prospectus for issuers listed on SME Growth markets;
7. Offers of warrants; *and*
8. Redeemable debt securities.

The Q&As have been added to ESMA's [Prospectus Q&A document](#) which was initially published in March 2019 and last updated earlier this month.

Contacts

Should you have any queries regarding the above, please do not hesitate to contact us on listings@mfsa.mt.