

Statistical Tables: 2nd Quarter -2021

July 2021

Banking

Table 1: Credit and Financial Institutions

| | Total licences at end 2019 | Total licences at end 2020 | Total licences at end June 2021 |
|---|----------------------------|----------------------------|---------------------------------|
| Credit Institutions | 25 | 24 | 24 |
| | | | |
| Financial Institutions | 52 | 49 | 50 |
| <i>Of which:</i> | | | |
| <i>Authorised to provide payment services</i> | 41 | 39 | 39 |
| <i>Authorised to issue electronic money</i> | 15 | 17 | 20 |

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

| | Total licences at end 2019 | Total licences at end 2020 | Total licences at end June 2021 |
|---|----------------------------|----------------------------|---------------------------------|
| Non-Life | 55 | 54 | 56 |
| Life | 8 | 8 | 10 |
| Composite | 2 | 2 | 2 |
| Reinsurance | 5 | 4 | 4 |
| TOTAL | 70 | 68 | 72 |
| <i>of which:</i> | | | |
| <i>Affiliated</i> | 7 | 7 | 7 |
| <i>Protected Cell Companies (and cells)</i> | 15 (60 cells) | 16 (63 cells) | 17 (72) |
| <i>Insurers of Domestic origin</i> | 8 | 8 | 10 |

Source: Malta Financial Services Authority.

Table 3: Insurance Intermediaries: Companies

| | Total licences at end 2019 | Total licences at end 2020 | Total licences at end June 2021 |
|------------------------------------|----------------------------|----------------------------|---------------------------------|
| Enrolled Insurance Managers | 11 | 11 | 11 |
| <i>Of which PCCs (and cells)</i> | 3 (2 cells) | 3 (2 cells) | 2 (0 cells) |
| Enrolled Insurance Agents | 19 | 20 | 21 |
| Enrolled Insurance Brokers | 33 | 35 | 36 |
| <i>Of which PCCs (and cells)</i> | 4 (10 cells) | 5 (12 cells) | 5 (12 cells) |

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals

| | Total licences at end 2019 | Total licences at end 2020 | Total licences at end June 2021 |
|---|----------------------------|----------------------------|---------------------------------|
| Registered Insurance Managers | 26 | 27 | 25 |
| Registered Insurance Agents | 31 | 35 | 30 |
| Registered Insurance Brokers | 115 | 148 | 131 |
| Tied Insurance Intermediaries¹ | 409 | 390 | 370 |
| Ancillary Insurance Intermediaries² | - | 2 | 6 |

Source: Malta Financial Services Authority.

¹ Includes both individuals and companies.

² Includes both individuals and companies.

Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

| | Total registrations at end 2019 | Total registrations at end 2020 | Total registrations at end June 2021 |
|--|------------------------------------|------------------------------------|---|
| Retirement Schemes | 54 | 55 | 54 |
| Retirement Funds | 3 | 3 | 3 |
| | | | |
| Retirement Scheme Administrators | 17 | 17 | 16 |
| | | | |
| Investment Managers (Registered) | 6 | 6 | 6 |
| Investment Managers (Exempted) | 6 | 6 | 6 |
| Back-Office Administrators (Recognised) | 4 | 1 | - |
| Back-Office Administrators (Exempted) | 4 | 4 | 1 |
| Custodian (Registered) | 3 | 3 | 3 |
| Custodian (Exempted) | 1 | 1 | 1 |

Source: Malta Financial Services Authority.

Securities

Table 6: Investment Services

| | 2020 | | | 2021 | | |
|-----------------|-----------------|-------------------------|-------------------------------|-----------------|-------------------------|------------------------------------|
| | New licences | Surrendered licences | Total licences at end 2020 | New licences | Surrendered licences | Total licences at end June 2021 |
| Category 1a | 0 | 0 | 10 | 2 | 1 | 11 |
| Category 1b | 1 | 1 | 8 | 1 | 0 | 9 |
| Category 2 | 7 | 14 | 103 | 4 | 2 | 105 |
| Category 2 & 4a | 0 | 0 | 6 | 0 | 0 | 6 |
| Category 3 | 1 | 0 | 14 | 1 | 1 | 14 |
| Category 3 & 4a | 0 | 0 | 3 | 0 | 0 | 3 |
| Category 4a | 0 | 0 | 2 | 0 | 0 | 2 |
| Category 4b | 0 | 0 | 1 | 0 | 0 | 1 |
| Total | 9 | 15 | 147 | 8 | 4 | 151 |

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

| | 2020 | | | 2021 | | |
|---------------------------------------|------------------|--------------------------|--------------------------------|------------------|--------------------------|-------------------------------------|
| | New recognitions | Surrendered recognitions | Total recognitions at end 2020 | New recognitions | Surrendered recognitions | Total recognitions at end June 2021 |
| Recognised Fund Administrators | 1 | 0 | 21 | 0 | 1 | 20 |

Source: Malta Financial Services Authority.

Table 8: Collective Investment Schemes

| | 2020 | | | 2021 | | |
|-----------------------------------|--------------|----------------------|----------------------------|--------------|----------------------|--|
| | New licences | Surrendered licences | Total licences at end 2020 | New licences | Surrendered licences | Total licences at end June 2021 ³ |
| AIFs | 5 | 26 | 110 | 10 | 7 | 116 ⁴ |
| <i>Of which ICs</i> | 0 | 3 | 8 | 0 | 0 | 8 |
| PIFs | 19 | 79 | 296 | 5 | 16 | 282 ⁴ |
| <i>Of which ICs</i> | 1 | 4 | 12 | 0 | 1 | 11 |
| Retail Non-UCITS | 0 | 0 | 5 | 0 | 0 | 5 |
| Recognised Private Schemes | 1 | 3 | 5 | 0 | 0 | 5 |
| UCITS | 7 | 5 | 109 | 6 | 5 | 110 |
| <i>Of which ICs</i> | 0 | 0 | 1 | 0 | 0 | 1 |
| Total | 32 | 113 | 525 | 21 | 28 | 518 |

Source: Malta Financial Services Authority.

Table 9: Notified Alternative Investment Funds

| | 2020 | | | 2021 | | |
|---------------------|-------------------|---------------------------|---------------------------------|-------------------|---------------------------|--------------------------------------|
| | New notifications | Surrendered notifications | Total notifications at end 2020 | New notifications | Surrendered notifications | Total notifications at end June 2021 |
| NAIFs | 17 | 6 | 65 | 18 | 5 | 78 |
| <i>Of which ICs</i> | 0 | 0 | 0 | 1 | 0 | 1 |

Source: Malta Financial Services Authority.

³ Figures may not sum up due to conversion of licences.

⁴ Three PIF sub-funds had their licence revised to AIF sub-funds.

Table 10: Recognised Incorporated Cell Companies

| | 2020 | | | 2021 | | |
|---|--------------|----------------------|----------------------------|--------------|----------------------|---------------------------------|
| | New licences | Surrendered licences | Total licences at end 2020 | New licences | Surrendered licences | Total licences at end June 2021 |
| Recognised Incorporated Cell Companies | 0 | 0 | 4 | 0 | 0 | 4 |
| Incorporated Cells | 1 | 7 | 21 | 1 | 1 | 21 |

Source: Malta Financial Services Authority.

Trusts Services

Table 11: Authorised Trustees, Nominees and Trusts

| | Total authorisations at end 2019 | Total authorisations at end 2020 | Total authorisations at end June 2021 |
|--|----------------------------------|----------------------------------|---------------------------------------|
| Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations) | 174 | 166 | 166 |
| Nominees⁵ | 10 | 10 | 10 |
| Trusts registered in terms of the Trust Act, 1988⁵ | 61 | 61 | 61 |

Source: Malta Financial Services Authority.

Company Services Providers

Table 12: Company Services Providers

| | Total registrations at end 2019 | Total registrations at end 2020 | Total registrations at end June 2021 |
|------------------------------------|---------------------------------|---------------------------------|--------------------------------------|
| Class A CSP | 181 | 171 | 8 |
| Class B CSP | | | 31 |
| Class C CSP | | | 128 |
| Under Threshold Class B CSP | | | 1 |
| Total | 181 | 171 | 168 |

Source: Malta Financial Services Authority.

⁵ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

Securitisation Vehicles

Table 13: Notifications in terms of the Securitisation Act

| | Total notifications at end 2019 | Total notifications at end 2020 | Total notifications at end June 2021 |
|--|------------------------------------|------------------------------------|---|
| Notified Securitisation Vehicles | 41 | 44 | 39 |
| <i>Of which notified Securitisation Cell Companies (and cells)</i> | 22 (53) | 22 (59) | 22 (68) |

Source: Malta Financial Services Authority.

Virtual Financial Assets

Table 14: Virtual Financial Assets Agents

| | Total registrations at end 2019 | Total registrations at end 2020 | Total registrations at end June 2021 |
|--|------------------------------------|------------------------------------|---|
| Virtual Financial Assets Agents | 18 | 19 | 16 |

Source: Malta Financial Services Authority.

Table 15: Virtual Financial Assets Service Providers

| | Total registrations at end 2020 | Total registrations at end June 2021 |
|---|------------------------------------|---|
| Virtual Financial Assets Service Providers | 1 | 11 |

Source: Malta Financial Services Authority.