

## Circular

09 June 2021

## Circular on Regulation Nº 648/2012 ('EMIR') and Regulation Nº 2015/2365 ('SFTR')

- Reply form for the Consultation Paper on the Guidelines on transfer of data between Trade Repositories under EMIR and SFTR

On 24 May 2021, ESMA has issued a <u>Reply Form</u> for the <u>Consultation Paper</u> which had been issued by ESMA on 24 March 2021. In this respect, all interested stakeholders are invited to respond to this consultation. *Inter alia*, responses are sought from financial and non-financial counterparties, on all matters of the Consultation Paper on transfer of data between Trade Repositories under EMIR and SFTR, and in particular on the specific questions summarised in Section 10 thereof.

## Overview

ESMA has been responsible for the registration, supervision and recognition of TRs since the entry into force of EMIR. Later, following the entry into force of SFTR, ESMA became responsible also for the registration, supervision and recognition of TRs under SFTR. Since the outset of both regulations, ESMA was mandated to charge fees to the TRs to cover ESMA's supervisory costs.

Interested stakeholders are requested to fill the word document provided by ESMA, whereby ESMA expects all responses to abide by the criteria disclosed in the said Reply form.

The MFSA encourages interested parties to participate in the ESMA consultation process. Comments should be submitted online at <u>www.esma.europa.eu</u> under the heading *Yourinput-Consultations*' by not later than 23 June 2021. All contributions received will be published following the end of the consultation period, unless otherwise requested. The contributions should also be forwarded to the Authority on the undermentioned email address.

Should you have any queries in relation to the above, please do not hesitate to contact the Authority on <u>EMIR@mfsa.mt</u> or <u>SFTR@mfsa.mt</u>.