

Statistical Tables: 1st Quarter -2021

April 2021

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2019	Total licences at end 2020	Total licences at end March 2021
Credit Institutions	25	24	24
Financial Institutions	52	49	50
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	41	39	39
<i>Authorised to issue electronic money</i>	15	17	18

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

	Total licences at end 2019	Total licences at end 2020	Total licences at end March 2021
Non-Life	55	54	56
Life	8	8	10
Composite	2	2	2
Reinsurance	5	4	4
TOTAL	70	68	72
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	15 (60 cells)	16 (63 cells)	16 (65)
<i>Insurers of Domestic origin</i>	8	8	10

Source: Malta Financial Services Authority.

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2019	Total licences at end 2020	Total licences at end March 2021
Enrolled Insurance Managers	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	2 (1 cells)
Enrolled Insurance Agents	19	20	21
Enrolled Insurance Brokers	33	35	37
<i>Of which PCCs (and cells)</i>	4 (10 cells)	5 (12 cells)	5 (14 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals

	Total licences at end 2019	Total licences at end 2020	Total licences at end March 2021
Registered Insurance Managers	26	27	30
Registered Insurance Agents	31	35	38
Registered Insurance Brokers	115	148	153
Tied Insurance Intermediaries ¹	409	390	379
Ancillary Insurance Intermediaries ²	-	2	6

Source: Malta Financial Services Authority.

¹ Includes both individuals and companies.

² Includes both individuals and companies.

Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2019	Total registrations at end 2020	Total registrations at end March 2021
Retirement Schemes	54	55	54
Retirement Funds	3	3	3
Retirement Scheme Administrators	17	17	17
Investment Managers (Registered)	6	6	6
Investment Managers (Exempted)	6	6	6
Back-Office Administrators (Recognised)	4	1	-
Back-Office Administrators (Exempted)	4	4	1
Custodian (Registered)	3	3	3
Custodian (Exempted)	1	1	1

Source: Malta Financial Services Authority.

Securities

Table 6: Investment Services

	2020			2021		
	New licences	Surrendered licences	Total licences at end 2020	New licences	Surrendered licences	Total licences at end March 2021
Category 1a	0	0	10	1	1	10
Category 1b	1	1	8	0	0	8
Category 2	7	11	106	3	0	109
Category 2 & 4a	0	0	6	0	0	6
Category 3	1	0	14	1	0	15
Category 3 & 4a	0	0	3	0	0	3
Category 4a	0	0	2	0	0	2
Category 4b	0	0	1	0	0	1
Total	9	12	150	5	1	154

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

	2020			2021		
	New recognitions	Surrendered recognitions	Total recognitions at end 2020	New recognitions	Surrendered recognitions	Total recognitions at end March 2021
Recognised Fund Administrators	1	0	21	0	1	20

Source: Malta Financial Services Authority.

Table 8: Collective Investment Schemes

	2020			2021		
	New licences	Surrendered licences	Total licences at end 2020	New licences	Surrendered licences	Total licences at end March 2021 ³
AIFs	5	26	110	10	5	116 ⁴
<i>Of which ICs</i>	0	3	8	0	0	8
PIFs	19	79	296	2	7	290 ⁴
<i>Of which ICs</i>	1	4	12	0	1	11
Retail Non-UCITS	0	0	5	0	0	5
Recognised Private Schemes	1	3	5	0	0	5
UCITS	7	5	109	2	5	106
<i>Of which ICs</i>	0	0	1	0	0	1
Total	32	113	525	14	17	522

Source: Malta Financial Services Authority.

Table 9: Notified Alternative Investment Funds

	2020			2021		
	New notifications	Surrendered notifications	Total notifications at end 2020	New notifications	Surrendered notifications	Total notifications at end March 2021
NAIFs	17	6	65	11	3	73
<i>Of which ICs</i>	0	0	0	1	0	1

Source: Malta Financial Services Authority.

³ Figures may not sum up due to conversion of licences.

⁴ One PIF sub-fund had its licence revised to AIF sub-fund.

Table 10: Recognised Incorporated Cell Companies

	2020			2021		
	New licences	Surrendered licences	Total licences at end 2020	New licences	Surrendered licences	Total licences at end March 2021
Recognised Incorporated Cell Companies	0	0	4	0	0	4
Incorporated Cells	1	7	21	1	1	21

Source: Malta Financial Services Authority.

Trusts Services

Table 11: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2019	Total authorisations at end 2020	Total authorisations at end March 2021
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	174	166	167
Nominees ⁵	10	10	10
Trusts registered in terms of the Trust Act, 1988 ⁵	61	61	61

Source: Malta Financial Services Authority.

Company Services Providers

Table 12: Company Services Providers

	Total registrations at end 2019	Total registrations at end 2020	Total registrations at end March 2021
Registrations in terms of the Company Services Providers Act	181	171	170

Source: Malta Financial Services Authority.

⁵ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

Securitisation Vehicles

Table 13: Notifications in terms of the Securitisation Act

	Total notifications at end 2019	Total notifications at end 2020	Total notifications at end March 2021
Notified Securitisation Vehicles	41	44	38
<i>Of which notified Securitisation Cell Companies (and cells)</i>	22 (53)	22 (59)	22 (65)

Source: Malta Financial Services Authority.

Virtual Financial Assets

Table 14: Virtual Financial Assets Agents

	Total registrations at end 2019	Total registrations at end 2020	Total registrations at end March 2021
Virtual Financial Assets Agents	18	19	16

Source: Malta Financial Services Authority.

Table 15: Virtual Financial Assets Service Providers

	Total registrations at end 2020	Total registrations at end March 2021
Virtual Financial Assets Service Providers	1	2

Source: Malta Financial Services Authority.