

02 March 2021

List of most representative fees linked to a Payment Account: Comparison Tool

The Authority refers to the Circular dated 18 January 2021 on the [Payment Account Services](#). The purpose of this circular is to inform payment service providers that the Authority is launching a new feature on the LH Portal named as Payment Accounts Fees to be used by the relevant licence holders when submitting the required information in respect of the fees charged for the services linked to a payment account.

This new feature on the LH Portal is linked to the project the Authority is currently undergoing with respect to the comparison tool to be accessed by consumers. Once the relevant information is inputted by the payment service provider via the LH Portal, and after the relevant checks are carried out by the Authority, this information will be made available to Consumers via the Consumers Tab. A separate communication will be issued by the Authority informing the general public of the launch of the new Comparison tool.

The Authority is issuing a Guidance Document to assist payment service providers in getting acquainted with the new feature and to be referred to when inputting the required information via the LH Portal. The Guidance Document is being attached to this Circular for ease of reference and a soft copy can be accessed via this [link](#).

In the meantime, Compliance Officers and/or Directors have been granted access to this new feature. You are required to contact the Authority should you wish to add more users by sending an email to financialpromotion@mfsa.mt. One needs to have access to the Payment Accounts Fees Tab in order to be in a position to input the required information accordingly.

Licence Holders offering payment accounts to consumers are required to access the new feature on the LH portal and input the required information by not later than 15 March 2021. Any changes to the access rights are to be sent to the Authority by not later than 8 March 2021.

In case of any queries, please do not hesitate to contact us on financialpromotion@mfsa.mt.