

15 March 2021

CSP Reform – Coming into Force of Act No. L of 2020

This notice contains important information for those individuals and entities providing corporate services (being the provision of directorships, company secretarial services, registered office or incorporations) that do not currently hold an authorisation by the MFSA to provide these services.

The amendments to the Company Service Providers Act, as amended by Act L of 2020 (“CSP Act”), will come into force on 16 March 2021 giving effect to the legal reform of Company Service Providers (“CSPs”) to remove the previous exemptions applicable to warranted professionals and *de minimis* operators and introducing the categorisation of CSPs into classes by reference to the services offered. The Authority has now published the updated Rulebook for Company Service Providers [here](#).

Applicants will be able to submit their applications to the Authority through the LH Portal from 16 March 2021 until 16 May 2021 for authorisation in terms of the CSP Act.

Those CSPs who are already in possession of a registration as a CSP do not need to submit an application. Their registration will automatically be converted to an authorisation under the CSP Act and they will be contacted by the Authority in relation to their class categorisation shortly.

Further information about the CSP Reform including the application form can be found on the MFSA website [here](#). This section will be updated periodically so as to keep stakeholders updated on the CSP Reform. We strongly recommend that you visit this webpage on a regular basis to keep up to date with the implementation of the reform.

Should you have any queries, please contact the Authority on cspframeworkqueries@mfsa.mt.