

**Certificate of Approval of a Prospectus¹ and any Supplement(s) thereto
pursuant to Prospectus Regulation (EU) 2017/1129 of European Parliament and
of the Council**

To:

AGENCIJA ZA TRG VREDNOSTNIH PAPIRJEV, Slovenia
Ceská národní banka, a.s., Czech Republic
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal
Cyprus Securities and Exchange Commission (CSEC), Cyprus
Financial Services Supervisory Agency, Croatia
Financial Supervision Authority, Estonia
Hellenic Republic Capital Market Commission, Greece
Komisja Nadzoru Finansowego, Poland
Malta Financial Services Authority (MFSA), Malta
Národná banka Slovenska, Slovakia

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus and any Supplement(s) thereto detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 2020-06-04, Supplement No. 1 was approved by us on 2020-07-02, Supplement No. 2 was approved by us on 2020-11-04, Supplement No. 3 was approved by us on 2020-12-07 and Supplement No. 4 was approved by us on 2021-02-02.

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

¹ This Certificate of Approval relates to a Prospectus which does not consist of separate parts, as referred to in Article 10 of Prospectus Regulation (EU) 2017/1129.

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Up to 21,000,000,000 BTC Bonds secured by Bitcoin [Prospectus Identifier: 29695379]

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:

Annex 6, Annex 14, Annex 17, Annex 22

Name of the Guarantor(s) (if any):

n.a.

We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under the above mentioned Annex/Annexes on the following grounds:

No

Supplement

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Supplement to the Prospectus - Up to 21,000,000,000 BTC Bonds secured by Bitcoin [Prospectus Identifier: 33512366]

Supplement

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Supplement No. 2 to the prospectus for the issuance of up to 21,000,000,000 BTC Bonds secured by Bitcoin dated 4 June 2020 [Prospectus Identifier: 34487693]

Supplement

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Supplement No. 3 to the prospectus for the issuance of up to 21,000,000,000 BTC Bonds secured by Bitcoin dated 4 June 2020 [Prospectus Identifier: 35605078]

Supplement

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Supplement No. 4 to the prospectus for the issuance of up to 21,000,000,000 BTC Bonds secured by Bitcoin dated 4 June 2020 [Prospectus Identifier: 36413140]

Yours faithfully,

Zahn

This CoA is valid without signature

For and on behalf of the:

Division WA 53 / Directorate Prospectuses, Supervision of Financial Analysts
Federal Financial Supervisory Authority
Securities Supervision / Asset Management

Date:

03.02.2021

Attachments:

(1) Prospectus and any Supplement(s) thereto (2) Translation of Summary into Croatian, Estonian, Greek, Polish, Portuguese, Slovak and Slovene.

