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ESMA updates Prospectus Regulation Q&As and Accepted Languages Document

On 28 January 2021, the European Securities and Markets Authority (ESMA) has updated the *Questions and Answers on the Prospectus Regulation* with six additional Q&As.

These six new Q&As provide clarifications on the following matters:

1. Order of information in a prospectus;
2. Financial information which only covers short periods;
3. Use of the same prospectus to make several offers;
4. Disclosure requirements concerning statements prepared by an expert;
5. Application of an exemption in Article 1(5) of the Prospectus Regulation; *and*
6. Which disclosure annexes should be applied when drawing up a prospectus.

The Q&As have been added to ESMA's [Prospectus Q&A document](#) which was initially published in March 2019 and last updated in November 2020.

Furthermore, the updated document concerning the languages accepted for the scrutiny of prospectuses and the translations requirements for summaries has been published on ESMA's website. The updated document may be accessed on ESMA's [webpage concerning policy activities in the area of prospectus](#).

Contacts

Should you have any queries regarding the above, please do not hesitate to contact us on listings@mfsa.mt.