

3 February 2021

## Circular to Significant Credit Institutions on Developments in relation to the ECB IMAS Portal

The Malta Financial Services Authority (MFSA) is issuing this Circular addressed to Significant Institutions licensed in terms of the Banking Act (Chapter 371 of the Laws of Malta), in order to provide an inform Significant Institutions regarding the harmonization of the European Central Bank's (the 'ECB') Banking Supervision IMAS portal with the MFSA's FinHub portal.

The ECB, together with the National Competent Authorities of the participating Member States within the Single Supervisory Mechanism, is currently in the process of streamlining the manner in which information flows between regulators and the banking industry via the ECB's IMAS portal and the National Competent Authorities' portals.

The IMAS portal allows banks directly supervised by the ECB to submit information related to supervisory processes, track their status and exchange information with supervisors. The system development in this respect is currently underway.

Consequently, Significant Institutions licensed in terms of the Banking Act, and supervised directly by the ECB, are being required to upload information including but not limited to Fit and Proper Statuses and Changes in Key Personnel on both the ECB's IMAS portal as well as the MFSA's FinHub portal for an interim period until the back-end system development has been completed and is live.

Further information is available on the [SSM webpage](#) and the [MFSA Personal Questionnaire webpage](#).

Any queries in relation to this Circular should be directed to [aubanking@mfsa.mt](mailto:aubanking@mfsa.mt).