

22 December 2020

Circular to Credit Institutions on amendments to Banking Rule BR/16

The Authority is hereby issuing a revised version of Banking Rule BR/16 on *Funding Plans for Credit Institutions Authorised under the Banking Act (CAP.371)* (hereinafter referred to as 'the Rule').

Amendments to the Rule

The Rule is being revised to implement the EBA Guidelines on harmonised definitions and templates for funding plans of credit institutions under Recommendation A4 of ESRB/2012/2 (EBA/GL/2019/05) (hereinafter referred to as the 'EBA Guidelines').

The revised Rule includes amendments to the set of criteria determining the credit institutions falling within the scope of the Rule. In-scope institutions will be informed bilaterally by the Authority for each year of review.

Branches of EU/EEA credit institutions established locally under the freedom of establishment and non-EU credit institutions licensed to establish a branch in Malta, do not fall within the scope of the Rule.

The revised rule includes also changes to the reporting requirements, more specifically the reporting templates and instructions to the templates as presented in Annex 1 and 2 to the Rule.

The revised version of the Rule shall apply from 31 December 2020.

Supervisory Reporting

Further to the [Circular to Credit Institutions on Development in Supervisory Reporting, mainly on Reporting Pursuant to Banking Rule 23](#) dated 30 September 2020, the Authority is hereby providing credit institutions with information on the Funding Plans reporting requirements pursuant to the Rule and ITS v2.10.

The reporting templates together with related instructions for reporting of Funding Plans, applicable as of 31 December 2020, are available on the MFSA [Supervisory Reporting webpage](#).

The revised reporting requirements apply to credit institutions on an individual and consolidated basis, as applicable. For completeness purposes, the reporting frameworks should be read in conjunction with the respective CRR provisions, the ITS on Supervisory Reporting, other applicable regulation and the annexes with all relevant instructions.

With reference to paragraphs 17 and 18 of the Rule, credit institutions are required to report their funding plans by 15 March with a reference date of 31 December of the previous year, with the

exception of credit institutions which report their financial information based on their accounting year-end which deviates from the calendar year-end. In the latter case, credit institutions are required to use the latest available accounting year-end as the reference date.

Credit institutions are hereby being informed that the following documents on the MFSA Supervisory Reporting webpage have been updated accordingly:

- [LH Portal for Credit Institutions](#), providing detailed guidelines to institutions on the submission of Supervisory Reporting modules to the Authority through the [LH Portal](#), and
- Supervisory Reporting [Remittance Timetable](#).