

14 October 2020

## Circular for Credit Institutions on Resolution Reporting Submissions

Reference is made to the Malta Financial Services Authority's ("MFSA") web portal which is currently being used by credit institutions to submit various files to the Resolution function.

The MFSA constantly strives to improve the services through which License Holders comply with their reporting obligations. Another major change to be introduced consists of a new feature that will allow credit institutions to receive immediate feedback in case of validation error when submitting resolution reports. This means that credit institutions will no longer receive an email notification from MFSA officials in case of validation errors but instead will be automatically notified by the system to make the necessary amendments and resubmit the file accordingly.

Current registered users will be granted access to four new projects as per below:

- Critical Functions Report
- Financial Market Infrastructure Report
- Liability Data Template Report
- CIR Templates

The existing project, "*Resolution Planning Templates*", shall be renamed as "*Other Resolution Reporting*" and shall be used for any periodic or ad-hoc reporting not falling within the scope of the above projects. Most notably, License Holders are expected to select this project when uploading data requested as part of the Additional Liability Data Report (ALR), data on the Minimum Requirements for Own Funds and Eligible Liabilities (MREL) and other sensitive data requested by the Resolution function on an ad-hoc basis.

Credit institutions are to select the applicable project for the templates being uploaded. A zip-file containing the XBRL file should be uploaded as per below naming convention:

LEICODE\_COUNTRYCODE\_TAXONOMYVERSION\_FILINGTYPE\_REFERENCEDATE

Both the zip-file and the XBRL file should follow this naming convention, which is applicable to all new projects. Reporting made under the "*Other Resolution Reporting*" section of the portal will maintain the same naming convention used in previous iterations. All the above guidelines will also feature on the web portal (right-hand side) for ease of reference.

Due to extra processes, users may experience some delays when uploading XBRL files.

May we note that this circular will only impact resolution reporting submissions requested by the Resolution function. Any queries in relation to the above should be directed to the Resolution function at [resolution.planning@mfsa.mt](mailto:resolution.planning@mfsa.mt). Thank you for your co-operation.