

25 September 2020

ESAs Launch Survey on Environmental and/or Social Financial Product Templates

Further to the publication of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services (SFDR), which will apply from the apply from 10 March 2021, the European Supervisory Authorities (ESAs) have issued a survey to get feedback on the details of the presentation of the information to be disclosed.

The ESAs are proposing to standardise the disclosure of information for financial products that promote environmental and/or social characteristics or have a sustainable objective by using specific templates. The use of such mandatory templates will improve comparability of different financial products in different EU Member States and are intended to be included in existing disclosures provided by Alternative investment fund managers (AIFMs), Undertakings for Collective Investment in Transferable Securities (UCITs), insurance undertakings, Institutions for Occupational Retirement Provision (IORPs) or providers of pan-European Personal Pensions Products (PEPPs).

The consultation package includes three preliminary, illustrative mock-ups of pre-contractual and periodic disclosure templates of products promoting Environmental and/or Social (E/S) characteristics and an online survey. Relevant stakeholders are invited to provide comments on presentational aspects of the mock-ups as the content of the mock-ups already reflects the current text of the draft RTS.

The relevant stakeholders can access the survey via this [link](#). The consultation period runs till 16 October 2020.

Contacts

Should you have any queries regarding the above, please do not hesitate to contact communications@mfsa.mt.