

**SUPPLEMENT No. 1**  
**dated 07/05/2020**  
**to the Prospectus**

for the

**Public Offering**

of

**200,000 Enercom Tokens**

of

**Enercom AG**

Wuhrstrasse 14  
9490 Vaduz  
Liechtenstein

This supplement (the "**Supplement**") is a supplement pursuant to Article 23 Regulation (EU) 2017/1129 and must be read in conjunction with the Prospectus dated 21/11/2019 (the "**Original Prospectus**"). The Original Prospectus and the Supplement to the Prospectus are to be regarded and understood as one single document (together: the "**Prospectus**") and this Supplement must always be read together with the Original Prospectus.

The Original Prospectus was approved by the Liechtenstein Financial Market Authority on 21/11/2019. The definitions and abbreviations used in this Supplement have the same meaning as those used in the Original Prospectus.

The Original Prospectus and the Supplement can be downloaded free of charge from the Issuer's website <https://kyc.enercom.ag/>.

#### **Right of withdrawal**

**Investors who have already agreed to purchase or subscribe to the Enercom Tokens before this Supplement was published and where the Enercom Tokens had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted, have the right to withdraw their acceptances within two working days of the publication of this Supplement, up to and including 09/05/2020.**

**The withdrawal does not have to contain a reason yet must be stated in writing to the following address:**

**Enercom AG  
Wuhrstrasse 14  
9490 Vaduz  
Liechtenstein**

**Timely dispatch of the revocation is decisive for meeting the deadline.**

This Supplement has been prepared and signed by the Issuer. The Issuer is responsible for the accuracy and completeness of both the Original Prospectus and this Supplement. The Issuer has diligently provided all information necessary to ensure that the information and statements contained in this Supplement are accurate and that no facts have been omitted which could alter the contents of the Original Prospectus and / or this Supplement.

This Supplement was approved by the Liechtenstein Financial Market Authority on 07/05/2020. The Original Prospectus and the Supplements have been filed with the Liechtenstein Financial Market Authority and have been published.

# 1. Extension of Offer Period

The end of the period during which investors may submit their purchase offers for Enercom Tokens was extended from 30/05/2020 to **20/11/2020**.

The Issuer's Board of Directors, by resolution passed on 21/04/2020, decided to execute the option to extend the Offer Period up and until 20/11/2020. The Board of Directors considered that the subscriptions were below expectations due to the actual COVID-19 crisis.

The Prospectus therefore will be amended in order to reflect the extension of the Offer Period and to state the correct extended end of the Offer Period.

# 2. Delivery and billing

In order to consider the extension of the Offer Period, the expected delivery of Enercom Tokens is extended from 30/06/2020 to **31/12/2020**.

**The Prospectus is accordingly amended and now, in the sections mentioned below, reads as follows:**

## **I. SPECIAL SUMMARY OF THE PROSPECTUS**

### **SECTION 4 – KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC**

#### **4.1 Under which conditions and timetable can I invest in this security?**

[...]

##### **Offer Period**

The period during which investors may submit their purchase offers for Enercom Tokens is expected to begin on 25/11/2019 and to end on 20/11/2020 (the “**Offer Period**”). On the last day of the Offer Period, offers may be made until 12:00 noon Liechtenstein time.

[...]

##### **Delivery and billing**

Enercom Tokens are expected to be delivered on 31/12/2020 against payment of the Bid Price in ETH on the wallet of the Issuer or against payment of EUR on the business account of the Issuer. Regarding the payment of the Bid Price in ETH, investors require a wallet that is ETH compatible and without an Ethereum address (public key) in the online subscription process, the Issuer will not be able to consider purchase offers.

[...]

## **II. SPEZIELLE ZUSAMMENFASSUNG DES PROSPEKTS**

### **ABSCHNITT 4 – BASISINFORMATIONEN ÜBER DAS ÖFFENTLICHE ANGEBOT VON WERTPAPIEREN**

#### **4.1 Zu welchen Konditionen und nach welchem Zeitplan kann ich in dieses Wertpapier investieren?**

[...]

##### **Angebotszeitraum**

Der Zeitraum, in dem Anleger ihre Kaufangebote für die Enercom Token abgeben können, beginnt voraussichtlich am 25.11.2019 und endet voraussichtlich am 20.11.2020 (der „**Angebotszeitraum**“). Am letzten Tag des Angebotszeitraums können Kaufangebote bis 12:00 Uhr Liechtenstein Zeit abgegeben werden.

[...]

##### **Lieferung und Abrechnung**

Die Enercom Token werden voraussichtlich am 31.12.2020 gegen Zahlung des Angebotspreises in ETH auf die Wallet der Emittentin oder gegen Zahlung von EUR auf das Geschäftskonto der Emittentin geliefert. Im Hinblick auf die Zahlung des Angebotspreises in ETH benötigen die Anleger eine Wallet, die ETH kompatibel ist und ohne Angabe einer Ethereum-Adresse (Public Key) im Onlinezeichnungsprozess kann die Emittentin Kaufangebote nicht berücksichtigen.

[...]

#### **4.1 Information concerning the securities to be offered**

##### **4.1.5 Expected issue date of the securities**

The expected issue date of Enercom Tokens is on 31/12/2020.

[...]

#### **5.1 Terms and conditions of the offer of securities to the public**

[...]

The period during which investors may submit their purchase offers for the Enercom Tokens is expected to begin on 25/11/2019 and to end on 20/11/2020 (the „**Offer Period**“). On the last day of the Offer Period, offers may be made until 12:00 noon Liechtenstein time. The subscription process for the Enercom Tokens will take place online <https://kyc.enercom.ag>.

Enercom Tokens are expected to be delivered on 31/12/2020 against payment of the Bid Price in ETH on the wallet of the Issuer or against payment of EUR on the business account of the Issuer.

Regarding the payment of the Bid Price in ETH, investors therefore require a wallet that is ETH compatible and without an Ethereum address (public key) in the online subscription process, the Issuer will not be able to consider purchase offers.

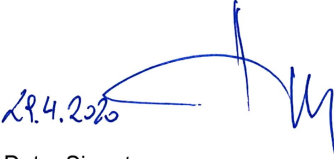
[...]

## 5.2 Plan of distribution and allotment

The final distribution of the Enercom Tokens is planned by 31/12/2020. Every subscription needs to be created via <https://kyc.enercom.ag>. The current Investor Dashboard and KYC process can already be visible via <https://kyc.enercom.ag>.

[...]

### SIGNATURE

Herbert Bischof Member of the Board of Directors

29.4.2020 Date, Signature