

Statistical Tables: 2nd Quarter -2020

July 2020

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2018	Total licences at end 2019	Total licences at end June 2020
Credit Institutions	24	25	24
Financial Institutions	49	52	53
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	38	41	42
<i>Authorised to issue electronic money</i>	15	15	16

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

	Total licences at end 2018	Total licences at end 2019	Total licences at end June 2020
Non-Life	51	55	54
Life	8	8	8
Composite	2	2	2
Reinsurance	5	5	5
TOTAL	66	70	69
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	16 (36 cells)	15 (60 cells)	15 (61)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

Table 3: Insurance Intermediaries: Companies

	Total licences at end 2018	Total licences at end 2019	Total licences at end June 2020
Enrolled Insurance Managers	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents	16	19	19
Enrolled Insurance Brokers	32	33	33
<i>Of which PCCs (and cells)</i>	2 (3 cells)	4 (10 cells)	4 (12 cells)

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Individuals¹

	Total licences at end 2018	Total licences at end 2019	Total licences at end June 2020
Registered Insurance Managers	23	26	26
Registered Insurance Agents	25	31	35
Registered Insurance Brokers	101	115	118
Tied Insurance Intermediaries²	435	409	388

Source: Malta Financial Services Authority.

¹ Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

² Includes both individuals and companies.

Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2018	Total registrations at end 2019	Total licences at end June 2020
Retirement Schemes	55	54	52
Retirement Funds	3	3	3
Retirement Scheme Administrators	15	17	17
Investment Managers (Registered)	6	6	6
Investment Managers (Exempted)	6	6	6
Back-Office Administrators (Recognised)	4	4	4
Back-Office Administrators (Exempted)	4	4	4
Custodian (Registered)	1	3	3
Custodian (Exempted)	1	1	1

Source: Malta Financial Services Authority.

Securities

Table 6: Investment Services

	2019			2020		
	New licences	Surrendered licences	Total licences at end 2019	New licences	Surrendered licences	Total licences at end June 2020
Category 1a	1	4	10	0	0	10
Category 1b	1	1	8	1	0	9
Category 2	5	7	110	1	5	106
Category 2 & 4a	0	0	6	0	0	6
Category 3	2	1	13	0	0	13
Category 3 & 4a	0	0	3	0	0	3
Category 4a	1	0	2	0	0	2
Category 4b	0	0	1	0	0	1
Total	10	13	153	2	5	150

Source: Malta Financial Services Authority.

Table 7: Recognised Fund Administrators

	2019			2020		
	New recognitions	Surrendered recognitions	Total recognitions at end 2019	New recognitions	Surrendered recognitions	Total recognitions at end June 2020
Recognised Fund Administrators	0	4	20	0	0	20

Source: Malta Financial Services Authority.

Table 8: Collective Investment Schemes

	2019			2020		
	New licences	Surrendered licences	Total licences at end 2019	New licences	Surrendered licences	Total licences at end June 2020 ³
AIFs	13	23	129	3	16	118 ⁷
<i>Of which ICs</i>	4	3	11	0	0	11
PIFs	27	65	358	14	42	328 ⁴
<i>Of which ICs</i>	8	6	15	1	2	14
Retail Non-UCITS	0	0	5	0	0	5
Recognised Private Schemes	0	0	7	1	0	8
UCITS	5	17	106	2	1	107
<i>Of which ICs</i>	0	0	0	0	0	0
Total	45	105	605	20	59	566

Source: Malta Financial Services Authority.

Table 9: Notified Alternative Investment Funds

	2019			2020		
	New notifications	Surrendered notifications	Total notifications at end 2019	New notifications	Surrendered notifications	Total notifications at end June 2020
NAIFs	32	6	55	10	2	63
<i>Of which ICs</i>	1	0	1	0	0	1

Source: Malta Financial Services Authority.

³ Figures may not sum up due to conversion of licenses.

⁴ Two PIF funds/sub-funds had their license revised to AIF fund/sub-fund.

Table 10: Recognised Incorporated Cell Companies

	2019			2020		
	New licences	Surrendered licences	Total licences at end 2019	New licences	Surrendered licences	Total licences at end June 2020
Recognised Incorporated Cell Companies	0	2	4	0	0	4
Incorporated Cells	13	9	27	1	2	26

Source: Malta Financial Services Authority.

Trusts Services

Table 11: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2018	Total authorisations at end 2019	Total authorisations at end June 2020
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	171	174	169
Nominees⁵	10	10	10
Trusts registered in terms of the Trust Act, 1988	61	61	61

Source: Malta Financial Services Authority.

Company Services Providers

Table 12: Company Services Providers

	Total registrations at end 2018	Total registrations at end 2019	Total registrations at end June 2020
Registrations in terms of the Company Services Providers Act	186	181	179

Source: Malta Financial Services Authority.

⁵ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

Securitisation Vehicles

Table 13: Notifications in terms of the Securitisation Act

	Total notifications at end 2018	Total notifications at end 2019	Total notifications at end June 2020
Notified Securitisation Vehicles	48	41	43
<i>Of which notified Securitisation Cell Companies (and cells)</i>	20 (42)	22 (53)	24 (60)

Source: Malta Financial Services Authority.

Virtual Financial Assets

Table 14: Virtual Financial Assets Agents

	Total registrations at end 2019	Total registrations at end June 2020
Virtual Financial Assets Agents	18	20

Source: Malta Financial Services Authority.