

23rd July 2020

Annual General Meeting of Public Companies

1.0 Background

The Authority would like to draw your attention to the **Companies Act (Public Companies - Annual General Meetings) Regulations, 2020** (hereinafter "the Regulations", [LN 288 of 2020](#)), published on 10th July 2020.

By virtue of these regulations, AGMs and extraordinary General Meetings (EGMs) may be held remotely¹ by following the procedure outlined in Article 5(2) of the Regulations.

AGMs and EGMs held Remotely LN 288 of 2020 - Article 5(2)			
(a) Quorum applicable for holding the meeting	(b) Shareholder voting by Proxy	(c) Shareholder questions and answers to be provided	(d) Invitation to ask questions

For more information in relation to the above, kindly refer to the following [link](#).

2.0 Information to the Market

Shareholders shall be notified of the **means** used for virtual meeting as well as the **procedures** relating to how members are entitled to attend and vote, can participate in discussions and how such members can vote².

The Authority encourages Issuers to disclose the information necessary to Shareholders by means of a Company Announcement, prior to the remote AGM or EGM. Given the current exceptional circumstances, it would be recommended to communicate details of an investor helpline and/or any available communication facilities, in order to address any potential Shareholder queries in this regard.

3.0 Contact

Should you require any further assistance, please do not hesitate to contact transparency@mfsa.mt.

¹ Alternative means include meeting in person or by electronic means.

² Article 6 of the Regulations (LN. 288 of 2020)