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| MALTA FINANCIAL SERVICES AUTHORITY |  |
| **Third Schedule – Checklist** |  |
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| **Checklist in relation to an application made under the Third Schedule** | |
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| An application is considered to be complete when all of the following documents are sent (as applicable). In the instance where application documents are submitted in a piecemeal fashion or are incomplete, the processing of an application will not start and will be delayed until receipt of all the relevant documents and fees concerned. | |

| Choose from the drop-down menus: | | | |
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| Applicant Name | | (applicant name should be same as that found in the application form)  Enter text | | |
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| 1.1 | Application fee - the fee structure is found in the Insurance Business (Fees) Regulations, 2014, which can be downloaded from the MFSA's website  Internet Banking details:  Bank of Valletta plc  229, Fleur-De-Lys Road, Birkirkara BKR9069, Malta  Account Number: 15803811041  IBAN: MT06VALL22013000000015803811041  BIC: VALLMTMT  HSBC Bank Malta plc  1, Naxxar Road, Birkirkara BKR 9049, Malta  Account Number: 027 070457 001  IBAN: MT64MMEB44277000000027070457001  BIC: MMEBMTMT | | Choose an item  Date of payment:  DD / MM / YYYY |
| 1.2 | Third Schedule – Declaration (the original signed form has also to be submitted as hard copy to the MFSA) | | Choose an item |
| 1.3 | The Insurance Product Information Document for each policy | | Choose an item |
| 1.4 | Appendix 2 – Assessment Form for each appointed third party service provider (if applicable) | | Choose an item |
| 1.5 | Draft agreements to be entered with intermediaries/distributors (if applicable) | | Choose an item |
| 1.6 | Financial Projections based on a realistic scenario of the balance sheet, profit and loss account and cashflow in respect of this additional business that will be written together with the solvency position of the undertaking, inclusive of these additional classes.  Please note that if the product will be sold in another jurisdiction, a split of the GWP and Claims expected per territory is required. | | Choose an item |
| 1.7 | A report of an approved auditor or the undertaking’s auditor, as the case may be, on the adequacy of the undertaking’s business plan and that it has been properly prepared on the basis of the assumptions stated. In the case of an undertaking which is managed by an insurance manager, the said report may be drawn up by the undertaking’s manager; | | Choose an item |
| 1.8 | In the case of long term with-profits business in terms of class I and III as specified in the Second Schedule to the Act be accompanied also by a report of the undertaking’s actuary, appointed for the purposes of article 22 of the Act, on the adequacy of the undertaking’s policy of reserving; | | Choose an item |

Where the applicant proposes to carry on business of insurance of group 2 specified in Part II of Third Schedule to the Act in relation to vehicles registered in Malta it is to produce additional documents as indicated in Chapter 1 section 1.10.