

29 May 2020

## ESMA Letters on the IASB's Exposure Draft: Interest Rate Benchmark Reform – Phase 2

### 1.0 Background

The Authority would like to draw your attention to the following Letters published by the European Securities and Markets Authority ("ESMA") in relation to the IASB's Exposure Draft on *"Interest Rate Benchmark Reform – Phase 2"*.

- [Letter to IASB](#)
- [Letter to EFRAG](#)

The purpose of these letters is to provide feedback with the aim of improving the consistent application and enforceability of IFRSs. The Annexes thereto provide suggestions to improve current drafting of the proposed amendments to IFRS 9.

### 2.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on [transparency@mfsa.mt](mailto:transparency@mfsa.mt).