

# **Statistical Tables: 1<sup>st</sup> Quarter -2020**

**April 2020**

## Banking

**Table 1: Credit and Financial Institutions**

	Total licences at end 2018	Total licences at end 2019	Total licences at end March 2020
<b>Credit Institutions</b>	24	25	25
<b>Financial Institutions</b>	49	52	53
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	38	41	42
<i>Authorised to issue electronic money</i>	15	15	16

Source: Malta Financial Services Authority.

## Insurance

**Table 2: Insurance Undertakings**

	Total licences at end 2018	Total licences at end 2019	Total licences at end March 2020
<b>Non-Life</b>	51	55	53
<b>Life</b>	8	8	8
<b>Composite</b>	2	2	2
<b>Reinsurance</b>	5	5	5
<b>TOTAL</b>	<b>66</b>	<b>70</b>	<b>68</b>
<i>of which:</i>			
<i>Affiliated</i>	7	7	7
<i>Protected Cell Companies (and cells)</i>	16 (36 cells)	15 (60 cells)	15 (59)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

**Table 3: Insurance Intermediaries: Companies**

	Total licences at end 2018	Total licences at end 2019	Total licences at end March 2020
<b>Enrolled Insurance Managers</b>	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
<b>Enrolled Insurance Agents</b>	16	19	19
<b>Enrolled Insurance Brokers</b>	32	33	33
<i>Of which PCCs (and cells)</i>	2 (3 cells)	4 (10 cells)	4 (11 cells)

Source: Malta Financial Services Authority.

**Table 4: Insurance Intermediaries: Individuals<sup>1</sup>**

	Total licences at end 2018	Total licences at end 2019	Total licences at end March 2020
<b>Registered Insurance Managers</b>	23	26	26
<b>Registered Insurance Agents</b>	25	31	35
<b>Registered Insurance Brokers</b>	101	115	118
<b>Tied Insurance Intermediaries<sup>2</sup></b>	435	409	372

Source: Malta Financial Services Authority.

<sup>1</sup> Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

<sup>2</sup> Includes both individuals and companies.

## Pensions

Table 5: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2018	Total registrations at end 2019	Total licences at end March 2020
Retirement Schemes	55	54	52
Retirement Funds	3	3	3
Retirement Scheme Administrators	15	17	17
Investment Managers (Registered)	6	6	6
Investment Managers (Exempted)	6	6	6
Back-Office Administrators (Recognised)	4	4	4
Back-Office Administrators (Exempted)	4	4	4
Custodian (Registered)	1	3	3
Custodian (Exempted)	1	1	1

Source: Malta Financial Services Authority.

## Securities

Table 6: Investment Services

	2019			2020		
	New licences	Surrendered licences	Total licences at end 2019	New licences	Surrendered licences	Total licences at end March 2020
Category 1a	1	4	<b>10</b>	0	0	<b>10</b>
Category 1b	1	1	<b>8</b>	1	0	<b>9</b>
Category 2	5	7	<b>110</b>	1	4	<b>107</b>
Category 2 & 4a	0	0	<b>6</b>	0	0	<b>6</b>
Category 3	2	1	<b>13</b>	0	0	<b>13</b>
Category 3 & 4a	0	0	<b>3</b>	0	0	<b>3</b>
Category 4a	1	0	<b>2</b>	0	0	<b>2</b>
Category 4b	0	0	<b>1</b>	0	0	<b>1</b>
<b>Total</b>	<b>10</b>	<b>13</b>	<b>153</b>	<b>2</b>	<b>4</b>	<b>151</b>

Source: Malta Financial Services Authority.

**Table 7: Recognised Fund Administrators**

	2019			2020		
	New recognitions	Surrendered recognitions	Total recognitions at end 2019	New recognitions	Surrendered recognitions	Total recognitions at end March 2020
<b>Recognised Fund Administrators</b>	0	4	20	0	0	20

Source: Malta Financial Services Authority.

**Table 8: Collective Investment Schemes**

	2019			2020		
	New licences	Surrendered licences	Total licences at end 2019	New licences	Surrendered licences	Total licences at end March 2020 <sup>3</sup>
<b>AIFs</b>	13	23	129	2	6	126 <sup>7</sup>
<i>Of which ICs</i>	4	3	11	0	0	11
<b>PIFs</b>	27	65	358	7	23	341 <sup>4</sup>
<i>Of which ICs</i>	8	6	15	1	2	14
<b>Retail Non-UCITS</b>	0	0	5	0	0	5
<b>Recognised Private Schemes</b>	0	0	7	1	0	8
<b>UCITS</b>	5	17	106	1	0	107
<i>Of which ICs</i>	0	0	0	0	0	0
<b>Total</b>	<b>45</b>	<b>105</b>	<b>605</b>	<b>11</b>	<b>29</b>	<b>587</b>

Source: Malta Financial Services Authority.

**Table 9: Notified Alternative Investment Funds**

	2019			2020		
	New notifications	Surrendered notifications	Total notifications at end 2019	New notifications	Surrendered notifications	Total notifications at end March 2020
<b>NAIFs</b>	32	6	55	7	1	61
<i>Of which ICs</i>	1	0	1	0	0	1

Source: Malta Financial Services Authority.

<sup>3</sup> Figures may not sum up due to conversion of licenses.

<sup>4</sup> One PIF fund/sub-fund had its license revised to AIF fund/sub-fund.

**Table 10: Recognised Incorporated Cell Companies**

	2019			2020		
	New licences	Surrendered licences	Total licences at end 2019	New licences	Surrendered licences	Total licences at end March 2020
<b>Recognised Incorporated Cell Companies</b>	0	2	<b>4</b>	0	0	<b>4</b>
<b>Incorporated Cells</b>	13	9	<b>27</b>	1	2	<b>26</b>

Source: Malta Financial Services Authority.

## Trusts Services

**Table 11: Authorised Trustees, Nominees and Trusts**

	Total authorisations at end 2018	Total authorisations at end 2019	Total authorisations at end March 2020
<b>Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)</b>	171	174	174
<b>Nominees<sup>5</sup></b>	10	10	10
<b>Trusts registered in terms of the Trust Act, 1988</b>	61	61	61

Source: Malta Financial Services Authority.

## Company Services Providers

**Table 12: Company Services Providers**

	Total registrations at end 2018	Total registrations at end 2019	Total registrations at end March 2020
<b>Registrations in terms of the Company Services Providers Act</b>	186	181	180

Source: Malta Financial Services Authority.

<sup>5</sup> The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

## Securitisation Vehicles

**Table 13: Notifications in terms of the Securitisation Act**

	Total notifications at end 2018	Total notifications at end 2019	Total notifications at end March 2020
<b>Notified Securitisation Vehicles</b>	48	41	42
<i>Of which notified Securitisation Cell Companies (and cells)</i>	20 (42)	22 (53)	23 (54)

Source: Malta Financial Services Authority.

## Virtual Financial Assets

**Table 14: Virtual Financial Assets Agents**

	Total registrations at end 2019	Total registrations at end March 2020
<b>Virtual Financial Assets Agents</b>	18	21

Source: Malta Financial Services Authority.