ESMA publishes the ESEF Conformance Suite

Background

Reference is made to the RTS on the European Single Electronic Format (ESEF), applicable to Annual Financial Reports (AFRs)[1] containing financial statements for financial years beginning on or after 01 January 2020. In this regard, AFRs should be prepared in the Extensible Hypertext Markup Language (XHTML). Moreover, IFRS consolidated financial statements should be marked up using the eXtensible Business Reporting Language (XBRL).

ESEF Conformance Suite

On 23 March 2020, the European Securities and Markets Authority (ESMA), published the ESEF Conformance Suite (hereinafter referred to as the "Suite"). The Suite specifically targets XBRL software developers and aims to facilitate adherence to the ESEF Regulation and the corresponding requirements. The Suite helps to determine whether the software tool being used to create and/or consume filings can detect and flag noncompliance with the ESEF requirements. Market participants can access the Suite, packaged in a zip file, and the accompanying test cases through the ESMA website.

Contacts

Should you have any queries relating to the above, kindly contact the Authority on esef.malta@mfsa.mt

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[1] AFRs of all Issuers with securities listed on an EU regulated market.