

4 March 2020

## MFSA welcomes Minister for Finance and Parliamentary Secretary for Financial Services during official visit

The Minister for Finance the Hon. Edward Scicluna and the Parliamentary Secretary for Financial Services the Hon. Clayton Bartolo visited the MFSA's offices earlier this afternoon.

During the visit, the Minister and the Parliamentary Secretary were taken around the offices, led by the Authority's Executive Committee. MFSA Chairman Prof John Mamo and Chief Executive Officer, Joseph Cuschieri had the opportunity to introduce the ministerial delegation to a number of Heads of Functions, who gave a brief overview of the work which is currently being done by their respective teams and how this ties in with the overall strategy of the Authority.

The Authority's leadership team also held separate onsite meetings with the Ministerial delegation where the priorities, initiatives and challenges that the MFSA has set itself for 2020 and beyond were discussed. The visit ended with a private meeting between the Board of Governors and the Minister and Parliamentary Secretary.

### About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. As of 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Vision 2021, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. Over 2,300 entities are licensed by the MFSA to operate in the financial services sector, which makes up 11% of the Maltese Gross Domestic Product.



**@MFSA welcomes Minister for Finance Hon. @edward\_scicluna and Parliamentary Secretary Hon. @BartoloClayton during official visit**