

25 February 2020

ESMA updates its Prospectus Regulation Q&As

On 18 February 2020, the European Securities and Markets Authority (ESMA) has updated the Q&As pertaining to the Prospectus Regulation with two additional Q&As.

These two new Q&As provide clarifications on the following matters:

1. The number of additional pages that can be included in a summary where there is more than one guarantor; *and*
2. The number of additional pages that can be included in a summary relating to several securities, as per Article 7(7) of the Prospectus Regulation.

The Q&As have been added to ESMA's [Prospectus Q&A document](#) which was initially published in March 2019 and last updated in December 2019.

Contacts

Should you have any queries regarding the above, please do not hesitate to contact us on listings@mfsa.com.mt.