

Statistical Tables: 4th Quarter 2019

January 2020

Banking

Table 1: Credit and Financial Institutions

	Total licences at end 2017	Total licences at end 2018	Total licences at end 2019
Credit Institutions	25	24	25
Financial Institutions	48	49	52
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	35	38	41
<i>Authorised to issue electronic money</i>	14	15	15

Source: Malta Financial Services Authority.

Insurance

Table 2: Insurance Undertakings

	Total licences at end 2017	Total licences at end 2018	Total licences at end 2019
Non-Life	46	51	55
Life	8	8	8
Composite	2	2	2
Reinsurance	7	5	5
TOTAL	63	66	70
<i>of which:</i>			
<i>Affiliated</i>	8	7	7
<i>Protected Cell Companies (and cells)</i>	14 (34 cells)	16 (36 cells)	15 (60 cells)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

Table 3: Reinsurance Special Purpose Vehicles

	Total licences at end 2017	Total licences at end 2018	Total licences at end 2019
Reinsurance Special Purpose Vehicles	1	1	0

Source: Malta Financial Services Authority.

Table 4: Insurance Intermediaries: Companies

	Total licences at end 2017	Total licences at end 2018	Total licences at end 2019
Enrolled Insurance Managers	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
Enrolled Insurance Agents	16	16	19
Enrolled Insurance Brokers	31	32	33
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	4 (10 cells)

Source: Malta Financial Services Authority.

Table 5: Insurance Intermediaries: Individuals¹

	Total licences at end 2017	Total licences at end 2018	Total licences at end 2019
Registered Insurance Managers	20	23	26
Registered Insurance Agents	32	25	31
Registered Insurance Brokers	100	101	115
Tied Insurance Intermediaries²	474	435	409

Source: Malta Financial Services Authority.

¹ Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

² Includes both individuals and companies.

Pensions

Table 6: Authorisations and registrations in terms of Retirement Pensions Act

	Total registrations at end 2017	Total registrations at end 2018	Total registrations at end 2019
Retirement Schemes	50	55	54
Retirement Funds	2	3	3
Retirement Scheme Administrators	16	15	17
Investment Managers (Registered)	5	6	6
Investment Managers (Exempted)	6	6	6
Back-Office Administrators (Recognised)	4	4	4
Back-Office Administrators (Exempted)	4	4	4
Custodian (Exempted)	1	1	1
Custodian (Registered)	-	1	3

Source: Malta Financial Services Authority.

Securities

Table 7: Investment Services

	2018			2019		
	New licences	Surrendered licences	Total licences at end 2018	New licences	Surrendered licences	Total licences at end 2019 ³
Category 1a	2	4	11	1	4	10 ⁴
Category 1b	4	1	9	1	1	8 ⁴
Category 2	8	14	115	5	7	110 ⁵
Category 2 & 4a	1	-	6	0	0	6
Category 3	1	2	10	2	1	13 ⁵
Category 3 & 4a	-	-	3	0	0	3
Category 4a	-	-	1	1	0	2
Category 4b	-	1	1	0	0	1
Total	16	22	156	10	13	153

Source: Malta Financial Services Authority.

³ Figures may not sum up due to conversion of licenses.

⁴ One licence was converted from Category 1B to Category 1A and another licence was converted from Category 2 to Category 1A.

⁵ Two licences were converted from Category 2 to Category 3.

Table 8: Recognised Fund Administrators

	2018			2019		
	New recognitions	Surrendered recognitions	Total recognitions at end 2018	New recognitions	Surrendered recognitions	Total recognitions at end 2019
Recognised Fund Administrators	0	2	24	0	4	20

Source: Malta Financial Services Authority.

Table 9: Collective Investment Schemes

	2018			2019		
	New licences	Surrendered licences	Total licences at end 2018	New licences	Surrendered licences	Total licences at end 2019 ⁶
AIFs	19	6	134	13	23	129⁷
<i>Of which ICs</i>	5	1	9	4	3	11⁸
PIFs	33	62	401	27	65	358⁶
<i>Of which ICs</i>	4	6	14	8	6	15⁷
Retail Non-UCITS	0	0	5	0	0	5
Recognised Private Schemes	0	0	7	0	0	7
UCITS	11	7	118	5	17	106
<i>Of which ICs</i>	0	0	0	0	0	0
Total	63	75	665	45	105	605

Source: Malta Financial Services Authority.

Table 10: Notified Alternative Investment Funds

	2018			2019		
	New notifications	Surrendered notifications	Total notifications at end 2018	New notifications	Surrendered notifications	Total notifications at end 2019
NAIFs	18	7	29	32	6	55
<i>Of which ICs</i>	0	0	0	1	0	1

Source: Malta Financial Services Authority.

⁶ Figures may not sum up due to conversion of licenses.

⁷ Five PIF funds/sub-funds had their licence revised to AIF funds/ sub-funds.

⁸ One PIF fund/sub-fund established as an Incorporated Cell had its licence revised to AIF fund/sub-fund.

Table 11: Recognised Incorporated Cell Companies

	2018			2019		
	New licences	Surrendered licences	Total licences at end 2018	New licences	Surrendered licences	Total licences at end 2019
Recognised Incorporated Cell Companies	0	0	6	0	2	4
Incorporated Cells	9	7	23	13	9	27

Source: Malta Financial Services Authority.

Trusts Services

Table 12: Authorised Trustees, Nominees and Trusts

	Total authorisations at end 2017	Total authorisations at end 2018	Total authorisations at end 2019
Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)	167	171	174
Nominees ⁹	11	10	10
Trusts registered in terms of the Trust Act, 1988 ⁱ	62	61	61

Source: Malta Financial Services Authority.

Company Services Providers

Table 13: Company Services Providers

	Total registrations at end 2017	Total registrations at end 2018	Total registrations at end 2019
Registrations in terms of the Company Services Providers Act	172	186	181

Source: Malta Financial Services Authority.

Securitisation Vehicles

Table 14: Notifications in terms of the Securitisation Act

	Total notifications at end 2017	Total notifications at end 2018	Total notifications at end 2019
Notified Securitisation Vehicles	40	48	41
<i>Of which notified Securitisation Cell Companies (and cells)</i>	15 (26)	20 (42)	22 (53)

⁹ The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

Source: Malta Financial Services Authority.

Virtual Financial Assets

Table 25: Virtual Financial Assets Agents

	Total registrations at end 2019
Virtual Financial Assets Agents	18

Source: Malta Financial Services Authority.