



FMA

Financial Market Authority
Liechtenstein

**Certificate of Approval of a Base Prospectus
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and
of the Council
Certificate Reference 20191119_288975**

To:

Finanzmarktaufsicht, Austria
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Magyar Nemzeti Bank, Hungary
Central Bank of Ireland, Ireland
Commission de Surveillance du Secteur Financier, Luxembourg
Malta Financial Services Authority, Malta
Financial Conduct Authority, United Kingdom

From: FMA Financial Market Authority, Liechtenstein

We hereby certify that the Base Prospectus¹ detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on November 19, 2019.²

Name of Issuer(s): E-Stream Energy GmbH & Co KG

LEI: 894500QZ9C32VV1MYA16

Registered Office(s): Krefeld, Germany

Type of Securities (if applicable):

National Prospectus Identifier: 288975

(references to the annexes of Regulation 2019/980 used): VI, XIV

Name of the Guarantor(s) (if any): Timberland Securities Investment plc

LEI: 894500CA1XTDSTWJ1T79

Signed:



For and on behalf of the: FMA Financial Market Authority

Date: November 19, 2019³

Attachments: (1) Base Prospectus
(inkl. Terms and Conditions in German and English)

¹ This Certificate of Approval relates to a Prospectus which does not consist of separate parts, as referred to in Article 10 of Prospectus Regulation (EU) 2017/1129.

² For use only in respect of Prospectuses which do not consist of separate parts, as referred to in Article 10 of the Prospectus Regulation (EU) 2017/1129.

³ Date of the Certificate of approval.