



24 December 2019

Circular on the Consultation Document on Raising the bar for Company Service Providers

On the 22 October 2019, the Malta Financial Services Authority issued a <u>Consultation Document on Raising the bar for Company Service Providers</u> ('CSPs') setting out the Authority's proposals for a reform of the Maltese framework for CSPs. The Consultation period closed on the 6 December 2019.

The Authority has received 50 detailed responses and is currently undertaking an analysis thereof. Furthermore, the MFSA is also holding meetings with groups representing stakeholders to discuss their feedback. In this respect, the Authority wishes to thank those stakeholders who provided their views.

A detailed feedback statement will be published in the coming weeks.