

# **Statistical Tables: 3<sup>rd</sup> Quarter 2019**

**October 2019**

## Banking

**Table 1: Credit and Financial Institutions**

	Total licences at end 2017	Total licences at end 2018	Total licences at end of September 2019
<b>Credit Institutions</b>	25	24	25
<b>Financial Institutions</b>	48	49	51
<i>Of which:</i>			
<i>Authorised to provide payment services</i>	35	38	40
<i>Authorised to issue electronic money</i>	14	15	15

Source: Malta Financial Services Authority.

## Insurance

**Table 2: Insurance Undertakings**

	Total licences at end 2017	Total licences at end 2018	Total licences at end of September 2019
<b>Non-Life</b>	46	51	55
<b>Life</b>	8	8	8
<b>Composite</b>	2	2	2
<b>Reinsurance</b>	7	5	5
<b>TOTAL</b>	<b>63</b>	<b>66</b>	<b>70</b>
<i>of which:</i>			
<i>Affiliated</i>	8	8	7
<i>Protected Cell Companies (and cells)</i>	14 (34 cells)	16 (36 cells)	16 (55 cells)
<i>Insurers of Domestic origin</i>	8	8	8

Source: Malta Financial Services Authority.

**Table 3: Reinsurance Special Purpose Vehicles**

	Total licences at end 2017	Total licences at end 2018	Total licences at end of September 2019
<b>Reinsurance Special Purpose Vehicles</b>	1	1	1

Source: Malta Financial Services Authority.

**Table 4: Insurance Intermediaries: Companies**

	Total licences at end 2017	Total licences at end 2018	Total licences at end of September 2019
<b>Enrolled Insurance Managers</b>	11	11	11
<i>Of which PCCs (and cells)</i>	3 (2 cells)	3 (2 cells)	3 (2 cells)
<b>Enrolled Insurance Agents</b>	16	16	17
<b>Enrolled Insurance Brokers</b>	31	32	33
<i>Of which PCCs (and cells)</i>	2 (3 cells)	2 (3 cells)	3 (6 cells)

Source: Malta Financial Services Authority.

**Table 5: Insurance Intermediaries: Individuals<sup>1</sup>**

	Total licences at end 2017	Total licences at end 2018	Total licences at end of September 2019
<b>Registered Insurance Managers</b>	20	23	26
<b>Registered Insurance Agents</b>	32	25	30
<b>Registered Insurance Brokers</b>	100	101	115
<b>Tied Insurance Intermediaries<sup>2</sup></b>	474	435	414

Source: Malta Financial Services Authority.

<sup>1</sup> Article 11 of the Insurance Intermediaries Act, 2006 provides that no person shall act as insurance agent or insurance manager unless one or more of the company's directors are registered in the Agents Register and the Managers Register and the insurance intermediaries activities are carried on under the management of a registered person. As from 1st April 2007, the Authority started registering individual applicants who have been accepted for registration in the said Registers.

<sup>2</sup> Includes both individuals and companies.

## Pensions

**Table 6: Authorisations and registrations in terms of Retirement Pensions Act**

	Total registrations at end 2017	Total registrations at end 2018	Total registrations at end of September 2019
Retirement Schemes	50	55	54
Retirement Funds	2	3	3
Retirement Scheme Administrators	16	15	17
Investment Managers (Registered)	5	6	6
Investment Managers (Exempted)	6	6	6
Back-Office Administrators (Recognised)	4	4	4
Back-Office Administrators (Exempted)	4	4	4
Custodian (Exempted)	1	1	1
Custodian (Registered)	-	1	1

Source: Malta Financial Services Authority.

## Securities

**Table 7: Investment Services**

	2018			2019		
	New licences	Surrendered licences	Total licences at end 2018	New licences	Surrendered licences	Total licences at end of September 2019 <sup>3</sup>
Category 1a	2	4	<b>11</b>	1	2	<b>12<sup>4</sup></b>
Category 1b	4	1	<b>9</b>	1	1	<b>8<sup>4</sup></b>
Category 2	8	14	<b>115</b>	4	4	<b>113<sup>5</sup></b>
Category 2 & 4a	1	-	<b>6</b>	0	0	<b>6</b>
Category 3	1	2	<b>10</b>	2	1	<b>12<sup>5</sup></b>
Category 3 & 4a	-	-	<b>3</b>	0	0	<b>3</b>
Category 4a	-	-	<b>1</b>	0	0	<b>1</b>
Category 4b	-	1	<b>1</b>	0	0	<b>1</b>
<b>Total</b>	<b>16</b>	<b>22</b>	<b>156</b>	<b>8</b>	<b>8</b>	<b>156</b>

Source: Malta Financial Services Authority.

<sup>3</sup> Figures may not sum up due to conversion of licenses.

<sup>4</sup> One licence was converted from Category 1B to Category 1A and another licence was converted from Category 2 to Category 1A.

<sup>5</sup> One licence was converted from Category 2 to Category 3.

**Table 8: Recognised Fund Administrators**

	2018			2019		
	New recognitions	Surrendered recognitions	Total recognitions at end 2018	New recognitions	Surrendered recognitions	Total recognitions at end of September 2019
<b>Recognised Fund Administrators</b>	0	2	<b>24</b>	0	3	<b>21</b>

Source: Malta Financial Services Authority.

**Table 9: Collective Investment Schemes**

	2018			2019		
	New licences	Surrendered licences	Total licences at end 2018	New licences	Surrendered licences	Total licences at end of September 2019
<b>AIFs</b>	19	6	<b>134</b>	9	22	<b>126<sup>6</sup></b>
<i>Of which ICs</i>	5	1	<b>9</b>	3	3	<b>10<sup>7</sup></b>
<b>PIFs</b>	33	62	<b>401</b>	17	51	<b>362<sup>6</sup></b>
<i>Of which ICs</i>	4	6	<b>14</b>	6	3	<b>16<sup>7</sup></b>
<b>Retail Non-UCITS</b>	0	0	<b>5</b>	0	0	<b>5</b>
<b>Recognised Private Schemes</b>	0	0	<b>7</b>	0	0	<b>7</b>
<b>UCITS</b>	11	7	<b>118</b>	3	14	<b>107</b>
<i>Of which ICs</i>	0	0	<b>0</b>	0	0	<b>0</b>
<b>Total</b>	<b>63</b>	<b>75</b>	<b>665</b>	<b>29</b>	<b>87</b>	<b>607</b>

Source: Malta Financial Services Authority.

**Table 10: Notified Alternative Investment Funds**

	2018			2019		
	New notifications	Surrendered notifications	Total notifications at end 2018	New notifications	Surrendered notifications	Total notifications at end of September 2019
<b>NAIFs</b>	18	7	<b>29</b>	16	6	<b>39</b>

Source: Malta Financial Services Authority.

<sup>6</sup> Five PIF funds/sub-funds had their licence revised to AIF funds/ sub-funds.

<sup>7</sup> One PIF fund/sub-fund established as an Incorporated Cell had its licence revised to AIF fund/sub-fund.

**Table 11: Recognised Incorporated Cell Companies**

	2018			2019		
	New licences	Surrendered licences	Total licences at end 2018	New licences	Surrendered licences	Total licences at end of September 2019
<b>Recognised Incorporated Cell Companies</b>	0	0	<b>6</b>	0	2	<b>4</b>
<b>Incorporated Cells</b>	9	7	<b>23</b>	9	6	<b>26</b>

Source: Malta Financial Services Authority.

## Trusts Services

**Table 12: Authorised Trustees, Nominees and Trusts**

	Total authorisations at end 2017	Total authorisations at end 2018	Total authorisations at end of September 2019
<b>Authorisations in terms of the Trusts and Trustees Act (Trustees/ Fiduciary Service Providers/ Administrators of Private Foundations)</b>	167	171	174
<b>Nominees<sup>8</sup></b>	11	10	10
<b>Trusts registered in terms of the Trust Act, 1988<sup>i</sup></b>	62	61	61

Source: Malta Financial Services Authority.

## Company Services Providers

**Table 13: Company Services Providers**

	Total registrations at end 2017	Total registrations at end 2018	Total registrations at end of September 2019
<b>Registrations in terms of the Company Services Providers Act</b>	172	186	184

Source: Malta Financial Services Authority.

<sup>8</sup> The coming into force of the Trusts & Trustees Act in 2005 brought the issuing of licences for trusts and nominee services to an end. Accordingly, these licences continued to be phased out.

## Securitisation Vehicles

Table 14: Notifications in terms of the Securitisation Act

	Total notifications at end 2017	Total notifications at end 2018	Total notifications at end of September 2019
<b>Notified Securitisation Vehicles</b>	40	48	40
<i>Of which notified Securitisation Cell Companies (and cells)</i>	15 (26)	20 (42)	22 (53)

Source: Malta Financial Services Authority.

## Virtual Financial Assets

Table 25: Virtual Financial Assets Agents

	Total registrations at end of September 2019
<b>Virtual Financial Assets Agents</b>	11