



# Programme | 9<sup>th</sup> September

08.30 – 09.00 | Registration and welcome coffee

09.00 – 09.15 | Welcome address

**Speaker:** Joseph Cuschieri | CEO - MFSA

09.15 – 09.30 | Opening address

**Speaker:** Mark A. Schapiro | Chargé d'Affaires - U.S. Embassy

09.30 – 10.30 | Demystifying the buzzwords: Blockchain and Smart Contracts

**Speakers:** - Dr Joshua Ellul | Chairman - MDIA  
- Prof. Gordon Pace | Advisor to the MDIA

10.30 – 11.00 | Applicability of Distributed Ledger Technology ('DLT') within the financial services industry – Case studies on crypto exchanges (fiat-to-crypto and crypto-to-crypto) and custodial wallet providers

**Speaker:** Brian Trackman | Attorney Lead, LabCFTC - CFTC

11.00 – 11.30 | **Coffee break**

11.30 – 12.15 | Overview of US Virtual Assets framework

**Speaker:** Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC

12.15 – 13.00 | Overview of Germany STO framework and future plans

**Speaker:** Hagen Thomas Weiß | Senior Officer - BaFin

13.00 – 14.00 | **Lunch break**

14.00 – 14.45 | Overview of Mauritius Virtual Assets framework

**Speaker:** Renu Audit | Director of Authorisation and Supervision - Financial Services Commission

14.45 – 15.30 | Overview of Malta Virtual Assets framework

**Speakers:** James Farrugia | Partner - GANADO Advocates

15.30 – 16.00 | **Coffee break**

16.00 – 17.00 | **Panel Discussion 1:** Comparability of the Maltese laws with other jurisdictions

**Panel:**

- Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC
- Renu Audit | Director of Authorisation and Supervision - Financial Services Commission
- Hagen Thomas Weiß | Senior Officer - BaFin
- James Farrugia | Partner - GANADO Advocates
- Dr Ian Gauci | Managing Partner - GTG Advocates

**Moderator:** Pierre Bonnici | Analyst, FinTech & Innovation MFSA

17.00 – 17.15 | **Q&A Session**

17.15 – 17.20 | **Closing remarks**

**Speaker:** Dr Christopher P. Buttigieg | Chief Officer, Strategy, Policy & Innovation - MFSA

# Programme | 10<sup>th</sup> September

08.30 – 09.00 | Emerging threats in the crypto sector – fraudulent ICOs; ransomware attacks, hacks; cyber theft; market manipulation

**Speaker:** Brian Trackman | Attorney Lead, LabCFTC - CFTC

09.00 – 09.30 | Security Concerns and Vulnerabilities in Blockchain Systems

- Security concerns at the Blockchain layer:
  - consensus algorithms and vulnerabilities
  - public vs private Blockchain concerns
- Security concerns at the smart contract logic layer:
  - bugs and vulnerabilities in the smart contract logic
  - malicious code
  - vulnerabilities at the Blockchain level
- Security concerns at the edge of the Blockchain:
  - traditional vulnerabilities through off-chain access of Blockchain and smart contract
  - human factors in security concerns.

**Speaker:** Prof. Gordon Pace | Advisor to the MDIA

09.30 – 10.15 | Cyber security guidance and best practices Password and Key Management

- Penetration testing
- Maintenance of audit trails to detect and respond to cybersecurity events
- Establishment of an incident response and recovery plan
- Establishment of business continuity plan

**Speakers:** Kevin Piccoli | Deputy Director, Office of International Affairs- CFTC  
- Brian Trackman | Attorney Lead, LabCFTC - CFTC

10.15 – 10.45 | **Panel Discussion 2:** International cooperation on cybersecurity - the way forward

**Panel:**

- Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC
- Trevor Sammut | CRO - MDIA
- Dave Jevans | CEO - Ciphertrace

**Moderator:** Sandra Saliba | Senior Analyst, Securities & Markets Supervision - MFSA

10.45 – 10.55 | **Q&A Session**

10.55 – 11.25 | **Coffee break**

11.25 – 11.40 | Update on the FATF recommendations on Virtual Assets and EU initiatives

**Speaker:** Dr Diane Bugeja | Senior Associate - Camilleri Preziosi Advocates

11.40 – 12.25 | **Panel Discussion 3:** AML/CFT framework applicable to crypto assets in various jurisdictions – What lies ahead in view of the recent FATF recommendations?

**Panel:**

- Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC
- Dr Jonathan Phyll | Manager, Legal & International Relations- FIAU
- Loretta Joseph | Crypto Consultant - OSCE
- Dave Jevans | CEO - Ciphertrace
- Joseph Weinberg | Co-Founder of Shyft, Special Advisor to OECD

**Moderator:** Dr Diane Bugeja | Senior Associate - Camilleri Preziosi Advocates

# Programme | 10<sup>th</sup> September

## 12:25 – 12:35 | Q&A Session

12:35 – 13:05 | **Panel Discussion 4:** Identifying the characteristics of crypto assets and ML/FT threats and vulnerabilities (placement, layering and integration; crypto-cleansing typologies)

### **Panel:**

- Federica Taccogna | FTI Consulting
- Philip Bugeja | AML/CFT Consultant
- Inspector George Frendo | Economic Crime Squad - Financial Crimes Investigations Department
- Dr Jonathan Phyll | Manager, Legal & International Relations- FIAU

**Moderator:** Marianne Scicluna | Chief Officer Supervision - MFSA

## 13:05 – 13:15 | Q&A Session

## 13:15 – 14:15 | Lunch break

14:15 – 15:00 | **Panel Discussion 5:** DLT Analysis RegTech solutions, challenges in monitoring crypto asset transactions (privacy coins, tumblers/ mixers, TOR, coinjoin, off-chain channels, darknets etc.), expert investigative techniques and best practices in relation to crypto assets

### **Panel:**

- Jesse Spiro | Global Head of Policy-Chainalysis
- Dave Jevans | CEO- Ciphertrace
- Godwin Schembri | Co-Founder & CTO- KnowMeNow

**Moderator:** Patrick Armstrong | Senior Analyst, Financial Innovation- European Securities and Markets Association

## 15:00 – 15:10 | Q&A Session

15:10 – 15:55 | **Panel Discussion 6:** Identifying effective systems to conduct risk-based monitoring or supervision of crypto-asset related business operators

### **Panel:**

- Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC
- Rudolf Muscat | Compliance Manager - FIAU
- Loretta Joseph | Crypto Consultant- OSCE

**Moderator:** Dr Diane Bugeja | Senior Associate - Camilleri Preziosi Advocates

## 15:55 – 16:05 | Q&A Session

## 16:05 – 16:35 | Coffee break

16:35 – 17:20 | **Panel Discussion 7:** Application of Freezing and Confiscation Orders in practice – Key challenges and best practices (law enforcement proprietary crypto wallets; distinction between centralised and decentralised schemes)

### **Panel:**

- Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC
- Inspector George Frendo | Economic Crime Squad Financial Crimes Investigations Department
- Dr Stefano Filletti | Senior Managing Partner- Filletti & Filletti Advocates | Head of Department of Criminal Law within the Law Faculty at the UoM

**Moderator:** Dr Leonard Bonello | Partner - GANADO Advocates

## 17:20 – 17:30 | Q&A Session

## 17:30 – 17:35 | Closing remarks

**Speaker:** Christos Efthymiopoulos | Senior Analyst, FinTech & Innovation- MFSA



# Programme | 11<sup>th</sup> September

09.00 – 10.00 | **Panel Discussion 8:** Identifying gaps in AML/CFT supervision and enforcement: sharing information and developing detailed typologies of the use of crypto-assets in financial crime and money laundering to enable a better understanding of the evolving risks

**Panel:**

- Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC
- Renu Audit | Director of Authorisation and Supervision - Mauritius Financial Services Commission
- Inspector George Frendo | Economic Crime Squad Financial Crimes Investigations Department
- Juanita Bencini | Chairman of AML Committee- IFSP

**Moderator:** Dr Jonathan Phyll | Manager, Legal & International Relations- FIAU

10.00 – 10.10 | **Q&A Session**

10.10 – 10.25 | Quality Suspicious Transaction Reporting and Red Flags

**Speaker:** Federica Taccogna | FTI Consulting

10.25 – 10.55 | Designing specific key processes for enforcement, investigation and prosecution in relation to crypto assets

**Speaker:** Kevin Piccoli | Deputy Director, Office of International Affairs - CFTC

10.55 – 11.25 | **Coffee break**

11.25 – 12.25 | Case Studies from different jurisdictions - Investigations; From red flags to actual enforcement measures

**Speakers:** Matthew Pace & Ruth Aisthorpe Gauci | FIAU [& CFTC]

12.25 – 13.25 | **Interactive Workshop** – Think like the criminal (attendants to be divided into groups; each group will be given the same two case studies and will be tasked to come up with a solution on how to launder money/ defraud investors through crypto-business operations)

13.25 – 13.30 | **Closing remarks and workshop takeaways**

**Speaker:** Martha Chetcuti | Senior Manager, Office of Chief Officer Strategy, Policy & Innovation- MFSA