

Insurance Brokers Statistics 2017

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	7,724	92.32%
	Reinsurance	-	
	Total	7,724	
Commitments where Malta is NOT the country of commitment	Insurance	643	7.68%
	Reinsurance	-	
	Total	643	
Total		8,366	100.00%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	72,355	63.44%
	Reinsurance	782	
	Total	73,137	
Risks situated outside Malta	Insurance	41,852	36.56%
	Reinsurance	301	
	Total	42,153	
Total		115,290	100.00%

2. Brokerage income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	656	92.99%
	Reinsurance	-	
	Total	656	
Commitments where Malta is NOT the country of commitment	Insurance	49	7.01%
	Reinsurance	-	
	Total	49	
Total		706	100.00%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	10,282	41.5%
	Reinsurance	156	
	Total	10,439	
Risks situated outside Malta	Insurance	14,703	58.5%
	Reinsurance	38	
	Total	14,741	
Total		25,180	100.0%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	6,765	6,122	90.5	643	9.5
II	Marriage & Birth	-	-	-	-	-
III	Linked Long Term	140	140	100.0	-	-
IV	Permanent Health	64	64	100.0	-	-
	Other Classes	1,397	1,397	100.0	-	-
	Totals	8,366	7,724	92.3	643	7.7

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	27,677	15,404	55.7	12,273	44.3
2	Motor	17,542	17,252	98.4	289	1.6
3	Marine & Transport	6,414	5,242	81.7	1,172	18.3
4	Aviation	3,258	3,258	100.0	-	-
5	Fire & other Damage to Property	21,977	16,512	75.1	5,464	24.9
6	Liability	34,656	12,064	34.8	22,591	65.2
7	Credit & Suretyship	-	-	-	-	-
8	General	3,767	3,403	90.3	364	9.7
	Totals	115,290	73,137	63.4	42,153	36.6

4. Analysis of brokerage income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Brokerage Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
I	Life & Annuity	542	508	93.7	34	6.3
II	Marriage & Birth	-		3.0		-
III	Linked Long Term	56	41	73.3	15	26.7
IV	Permanent Health	15	15	100.0		-
	Other Classes	92	92	100.0		-
	Totals	706	656	93.0	49	7.0

B. General business

Class	Description	Total Brokerage Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Brokerage Income € 000's	% Total Brokerage Income	Brokerage Income € 000's	% Total Brokerage Income
1	Accident & Health	3,033	1,687	55.6	1,345	44.4
2	Motor	2,567	2,529	98.5	38	1.5
3	Marine & Transport	879	704	80.1	175	19.9
4	Aviation	427	427	100.0		-
5	Fire & other Damage to Property	3,926	2,691	68.5	1,235	31.5
6	Liability	13,716	1,812	13.2	11,905	86.8
7	Credit & Suretyship	-		-		-
8	General	631	588	93.1	43	6.9
	Totals	25,179	10,438	41.5	14,741	58.5

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2015 - 2017

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment				Gross Premiums Placed - Commitments where Malta is NOT the country of commitment			
		2015 €000's	2016 €000's	2017	€000's	2015	€000's	2016 €000's	2017 €000's
I	Life & Annuity	7,631	7,112		6,122	543		348	643
II	Marriage & Birth	-				-			
III	Linked Long Term	4,490	805		140	1,264		548	
IV	Permanent Health	631	403		64	-			
	Other Classes	1,604	2,671		1,397	-			
	Totals	14,356	10,991		7,724	1,807		896	643

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta				Gross Premiums Placed - Risks situated outside Malta			
		2015 €000's	2016 €000's	2017	€000's	2015	€000's	2016 €000's	2017 €000's
1	Accident & Health	12,402	13,430		15,404	6,380		5,945	12,273
2	Motor	13,840	14,676		17,252	249		258	289
3	Marine & Transport	5,021	5,022		5,242	389		1,037	1,172
4	Aviation	3,205	2,541		3,258	-			
5	Fire & other Damage to Property	13,629	14,615		16,512	2,969		3,881	5,464
6	Liability	9,946	11,037		12,064	2,656		3,382	22,591
7	Credit & Suretyship	-				-			
8	General	3,130	3,243		3,403	373		332	364
	Totals	61,174	64,564		73,137	13,017		14,835	42,153

6. Total brokerage income split by Commitments/Risks in and outside Malta and by class: 2015 - 2017

A. Long term business

Class	Description	Total Brokerage Income - Commitments where Malta is the country of commitment			Total Brokerage Income - Commitments where Malta is NOT the country of commitment		
		2015 €000's	2016 €000's	2017 €000's	2015 €000's	2016 €000's	2017 €000's
I	Life & Annuity	516	513	508	22	6	34
II	Marriage & Birth				-		
III	Linked Long Term	379	88	41	200	111	15
IV	Permanent Health	97	64	15	-		
	Other Classes	94	125	92	-		
	Totals	1,086	790	656	222	117	49

B. General business

Class	Description	Total Brokerage Income - Risks situated in Malta			Total Brokerage Income - Risks situated outside Malta		
		2015 €000's	2016 €000's	2017 €000's	2015 €000's	2016 €000's	2017 €000's
1	Accident & Health	1,487	1,610	1,687	785	768	1,345
2	Motor	1,960	2,235	2,529	34	35	38
3	Marine & Transport	702	724	704	36	149	175
4	Aviation	471	393	427	-		
5	Fire & other Damage to Property	2,352	2,534	2,691	658	993	1,235
6	Liability	1,599	1,734	1,812	469	658	11,905
7	Credit & Suretyship	-					
8	General	593	599	588	45	41	43
	Totals	9,164	9,829	10,438	2,027	2,644	14,741

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	18,306
(b) Administrative Expenses:	14,673
(c) Operating Profit [(a) - (b)]:	3,633
(d) Other Net Financial Income:	169
(e) Profits before tax as per audited financial statements [(c) + (d)]:	3,801

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	230
(g) Wages and Salaries	6,221
(h) Directors' Remuneration/Emoluments	2,804

Number of Reporting Brokers:	32
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
<i>Non-current assets</i>		5,393
<i>Current Assets:-</i>		
Trade debtors	14,611	
Other current assets	19,828	34,439
Total assets		39,832

Liabilities

	€ 000's	€ 000's
<i>Non-current liabilities</i>		243
<i>Current Liabilities:-</i>		
Trade creditors	21,846	
Other current liabilities	3,741	25,587
Total Liabilities		25,831

Equity and Reserves

	€ 000's
Called up issued share capital	5,641
Retained earnings and other reserves	8,361
Total shareholders' funds	14,001